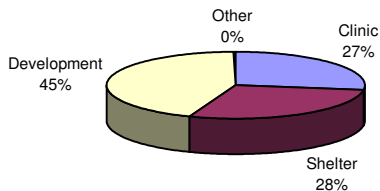


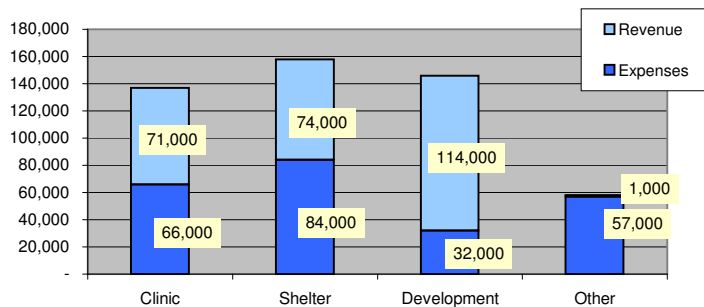
**Humane Society of Huron Valley  
2010 Summary Profit and Loss Statement  
January 31, 2010**

	2010 YTD Actual	2010 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2010 Total Budget	% of Total Budget Reached	2009 YTD Actual	Variance 2010 to 2009
<b>Revenue</b>									
Clinic	70,800	70,000	800	1%		1,309,700	5%	803,000	-91%
Shelter	73,900	72,900	1,000	1%		988,400	7%	786,700	-91%
Programs	950	900	50	6%		75,600	n/a	29,300	-97%
Cruelty/Rescue	250	-	250	n/a		-	n/a	3,200	n/a
Administration	-	-	-	n/a		-	n/a	400	n/a
<b>Development</b>									
Operating Bequests	29,000	25,000	4,000	16%		189,000	15%	158,800	n/a
Grants Awarded	-	-	-	n/a		10,000	n/a	10,000	n/a
Designated Donations	300	1,200	(900)	n/a		15,000	n/a	62,500	n/a
Other Dev. Revenue	84,600	83,500	1,100	1%		1,385,000	6%	1,329,500	-94%
Total Development	113,900	109,700	4,200	4%		1,599,000	7%	1,560,800	-93%
	259,800	253,500	6,300	2%		3,972,700	7%	3,183,400	-92%
<b>Expenses (no Depreciation)</b>									
Clinic	65,800	67,000	(1,200)	-2%		1,257,200	5%	859,500	-92%
Shelter	83,700	86,000	(2,300)	-3%		1,369,800	6%	1,060,800	-92%
Programs	16,500	17,000	(500)	-3%		303,900	5%	218,200	-92%
Cruelty/Rescue	14,500	14,900	(400)	-3%		212,400	7%	169,700	-91%
Administration	26,200	27,000	(800)	-3%		278,900	9%	261,800	-90%
Development	31,500	32,000	(500)	-2%		550,500	6%	457,400	-93%
	238,200	243,900	(5,700)	-2%		3,972,700	6%	3,027,400	-92%
<b>EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests</b>									
Clinic	5,000	3,000	2,000	67%		52,500	10%	(56,500)	-109%
Shelter	(9,800)	(13,100)	3,300	-25%		(381,400)	3%	(274,100)	-96%
Programs	(15,550)	(16,100)	550	-3%		(228,300)	7%	(188,900)	-92%
Cruelty/Rescue	(14,250)	(14,900)	650	-4%		(212,400)	7%	(166,500)	-91%
Administration	(26,200)	(27,000)	800	-3%		(278,900)	9%	(261,400)	-90%
Development	82,400	77,700	4,700	6%		1,048,500	8%	1,103,400	-93%
	21,600	9,600	12,000	n/a		-	n/a	156,000	-86%
<b>Other Income and Expenses</b>									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	163,300	n/a
Interest Earned	300	500	(200)	-40%		26,800	1%	26,800	-99%
Realized Gain/Loss	-	-	-	n/a		-	n/a	(29,300)	n/a
Unrealized Gain/Loss	-	-	-	n/a		-	n/a	120,600	n/a
Gain(Loss) on Asset Dispos	-	-	-	n/a		-	n/a	(89,000)	n/a
Depreciation	(19,500)	(19,900)	400	-2%		(238,900)	8%	(77,800)	-75%
Sales Tax	-	-	-	n/a		(3,600)	n/a	(2,300)	-100%
	(19,200)	(19,400)	200	-1%		(215,700)	9%	112,300	-117%
<b>Net Income (Loss)</b>	2,400	(9,800)	12,200	-124%		(215,700)	-1%	268,300	-99%
<b>Summarized P&amp;L</b>									
Total Revenue	260,100	254,000	6,100	2%		3,999,500	7%	3,375,800	-92%
Total Expenses	257,700	263,800	(6,100)	-2%		4,215,200	6%	3,107,500	-92%
Net Income (Loss)	2,400	(9,800)	12,200	-124%		(215,700)	-1%	268,300	-99%
<b>Total Bequests</b>	29,000	25,000	4,000			189,000	15%	322,100	-91%

**Percentage of Revenue by Division**



**Revenue and Expenses Comparison**



**Humane Society of Huron Valley  
Balance Sheet  
January 31, 2010**

	Year End 2009 (pre- audit)	Year to Date 2010	Change	Notes on Account Balance Changes
<b>ASSETS</b>				
Current Assets				
General Operating Account	339,000	380,170	41,170	
Capital Savings - BAA	184,800	184,900	100	
Operating CD	100,000	100,400	400	
Spay/Neuter Escrow Account	0	0	0	
Merchandise Inventory	37,300	42,500	5,200	
Petty/Register Cash	500	500	0	
Prepaid Assets	11,000	9,000	(2,000)	Prepaid insurances and prepaid vaccines and tests for shelter animals
Prepaid UM Rent	18,800	15,100	(3,700)	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,300	100,400	100	
Trust Acct - BOAA	1,638,900	1,638,900	0	
IDS Cash Value Life Insurance	5,700	5,700	0	
IDS Cash Management Fund	9,500	9,500	0	Washtenaw County stray contract receivable is \$41,700 of the total, Development year end is \$5,000, Clinic receivable is \$15,500
Accounts Receivable	80,200	69,000	(11,200)	
Bequests Receivable	276,600	305,700	29,100	
Cap Camp Fundraising Receivable	179,300	179,300	0	
Construction Expenses Receivable	101,200	0	(101,200)	
<b>Total Current Assets</b>	<b>3,083,100</b>	<b>3,041,070</b>	<b>(42,030)</b>	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	0	0	0	
Equipment	84,400	86,000	1,600	Animal rescue equipment purchased
Leased Clinic Equipment	0	77,500	77,500	Blood analyzer equipment
Software	13,600	13,600	0	
Accum. Deprec.	(118,100)	(137,100)	(19,000)	
Vehicles	51,500	51,500	0	
Vehicle Accum. Deprec.	(33,400)	(33,900)	(500)	
<b>Total Property and Equipment</b>	<b>8,000</b>	<b>67,600</b>	<b>59,600</b>	
Other Assets	0	0	0	
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Assets</b>	<b>3,091,100</b>	<b>3,108,670</b>	<b>17,570</b>	
<b>LIABILITIES AND CAPITAL</b>				
Current Liabilities				
Accounts Payable	138,200	71,000	(67,200)	
Lease Payable	0	14,200	14,200	
Client Refunds Payable	1,000	100	(900)	Reduction due to refunds expiring
Deferred Revenue - Gift Cards	70	20	(50)	
Aflac Withholding	50	50	0	
Accrued Payroll	38,900	55,800	16,900	
Accrued Benefit Time	60,000	48,500	(11,500)	
Accrued Payroll Taxes	5,000	6,800	1,800	
Spay/Neuter Escrow Liability	0	0	0	
<b>Total Current Liabilities</b>	<b>243,220</b>	<b>196,470</b>	<b>(46,750)</b>	
Long-Term Liabilities				
Equipment Lease	0	62,000	62,000	
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>62,000</b>	<b>62,000</b>	
<b>Total Liabilities</b>	<b>243,220</b>	<b>258,470</b>	<b>15,250</b>	
Capital				
General Fund	40,400	40,400	0	
Land, Bldg & Equipment Fund	948,100	948,100	0	
Retained Earnings	1,591,000	1,859,300	268,300	
Net Income	268,300	2,400	(265,900)	
<b>Total Capital</b>	<b>2,847,800</b>	<b>2,850,200</b>	<b>2,400</b>	
<b>Total Liabilities &amp; Capital</b>	<b>3,091,020</b>	<b>3,108,670</b>	<b>17,650</b>	