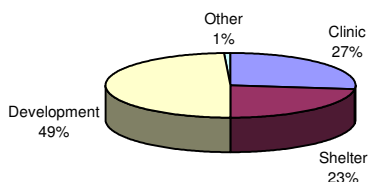


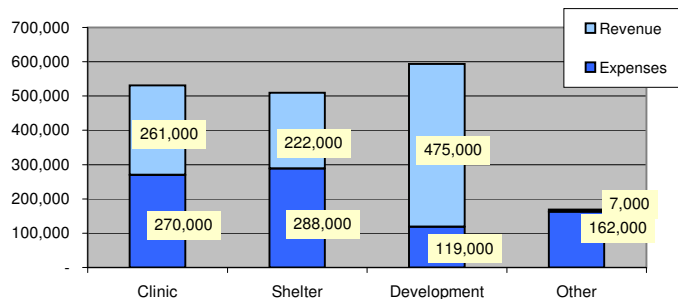
**Humane Society of Huron Valley
2010 Summary Profit and Loss Statement
March 31, 2010**

	2010 YTD Actual	2010 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2010 Total Budget	% of Total Budget Reached	2009 YTD Actual	Variance 2010 to 2009
Revenue									
Clinic	261,400	263,600	(2,200)	-1%		1,309,700	20%	164,900	59%
Shelter	221,500	235,100	(13,600)	-6%		988,400	22%	188,400	18%
Programs	6,700	16,300	(9,600)	-59%	Dog training revenue misbudgeted (based on weekly classes, not 4-week classes)	75,600	n/a	3,900	72%
Cruelty/Rescue	700	-	700	n/a		-	n/a	600	n/a
Administration	-	-	-	n/a		-	n/a	-	n/a
Development									
Operating Bequests	189,000	100,000	89,000	89%		189,000	100%	-	n/a
Board-Generated Gifts	-	-	-	n/a		50,000	0%	-	n/a
Grants Awarded	-	-	-	n/a		10,000	n/a	-	n/a
Designated Donations	900	500	400	n/a		15,000	n/a	-	n/a
Other Dev. Revenue	285,000	156,400	128,600	82%	Appeal and general donation revenue higher than budgeted	1,335,000	21%	208,000	37%
Total Development	474,900	256,900	218,000	85%		1,599,000	30%	208,000	128%
	965,200	771,900	193,300	25%		3,972,700	24%	565,800	71%
Expenses (no Depreciation)									
Clinic	270,000	260,800	9,200	4%		1,257,200	21%	168,100	61%
Shelter	288,000	277,200	10,800	4%		1,369,800	21%	226,600	27%
Programs	56,600	72,800	(16,200)	-22%	Dog training expenses misbudgeted (based on weekly classes, not 4-week classes)	303,900	19%	56,800	0%
Cruelty/Rescue	45,300	48,700	(3,400)	-7%		212,400	21%	37,800	20%
Administration	60,100	62,200	(2,100)	-3%		278,900	22%	58,300	3%
Development	118,800	135,200	(16,400)	-12%	Appeals expense below budget due to timing	550,500	22%	104,800	13%
	838,800	856,900	(18,100)	-2%		3,972,700	21%	652,400	29%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(8,600)	2,800	(11,400)	-407%		52,500	-16%	(3,200)	169%
Shelter	(66,500)	(42,100)	(24,400)	58%		(381,400)	17%	(38,200)	74%
Programs	(49,900)	(56,500)	6,600	-12%		(228,300)	22%	(52,900)	-6%
Cruelty/Rescue	(44,600)	(48,700)	4,100	-8%		(212,400)	21%	(37,200)	20%
Administration	(60,100)	(62,200)	2,100	-3%		(278,900)	22%	(58,300)	3%
Development	356,100	121,700	234,400	193%		1,048,500	34%	103,200	245%
	126,400	(85,000)	211,400	n/a		-	n/a	(86,600)	-246%
Other Income and Expenses									
Bequests (Non Operating)	32,600	-	32,600	n/a		-	n/a	-	n/a
Interest Earned	10,600	6,500	4,100	63%		26,800	40%	4,000	165%
Realized Gain/Loss	(100)	-	(100)	n/a		-	n/a	300	-133%
Unrealized Gain/Loss	34,100	-	34,100	n/a		-	n/a	(12,800)	-366%
Gain(Loss) on Asset Disposal	-	-	-	n/a		-	n/a	-	n/a
Depreciation	(64,100)	(43,000)	(21,100)	49%		(238,900)	27%	-	n/a
Sales Tax	-	-	-	n/a		(3,600)	n/a	-	n/a
	13,100	(36,500)	49,600	-136%		(215,700)	-6%	(8,500)	-254%
Net Income (Loss)	139,500	(121,500)	261,000	-215%		(215,700)	-65%	(95,100)	-247%
Summarized P&L									
Total Revenue	1,042,400	778,400	264,000	34%		3,999,500	26%	557,300	87%
Total Expenses	902,900	899,900	3,000	0%		4,215,200	21%	652,400	38%
Net Income (Loss)	139,500	(121,500)	261,000	-215%		(215,700)	-65%	(95,100)	-247%
Total Bequests	221,600	100,000	121,600			189,000	117%	-	n/a

Percentage of Revenue by Division



Revenue and Expenses Comparison



Humane Society of Huron Valley
Balance Sheet - Operations and Capital Campaign Combined
March 31, 2010

	2009 Pre- Audit	2010 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Operating Assets				
General Operating Account	350,500	356,700	6,200	
Capital Savings - BAA	184,800	185,100	300	
Operating CD	100,200	100,200	0	
Petty/Register Cash	500	600	100	
Prepaid Assets	4,300	8,300	4,000	Prepaid insurance, last equip lease prepayment
Prepaid UM Rent	18,800	15,100	(3,700)	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,400	100,500	100	
Bank of Ann Arbor Trust Account	1,638,900	1,680,300	41,400	
IDS Cash Value Life Insurance	5,700	5,800	100	
IDS Cash Management Fund	9,500	9,500	0	
Accounts Receivable	79,000	79,700	700	Washtenaw County stray contract receivable is \$41,700 of the total, Clinic receivable is \$16,800, Development is \$13,600
Merchandise Inventory	46,600	65,300	18,700	Vaccines and preventatives for shelter animals - purchased in bulk and expensed as used
Bequests Receivable	276,600	498,200	221,600	
Total Current Operating Assets	2,815,800	3,105,300	289,500	
Current Capital Campaign Assets				
Capital Campaign Trust Account	306,300	653,500	347,200	
Capital Campaign CDs	2,235,400	1,985,400	(250,000)	
Pledges Receivable (2010 portion)	829,300	579,400	(249,900)	
Pledges Receivable (2011 portion)	576,300	629,000	52,700	
CD Interest Receivable	25,300	17,000	(8,300)	
Allowance for Uncollectable Pledges	(120,000)	(150,000)	(30,000)	
Discount on Pledges	(76,100)	(76,200)	(100)	
Total Current Campaign Assets	3,776,500	3,638,100	(138,400)	
Capital Lease (Bonds) and Costs				
Amount Due from County	929,400	419,200	(510,200)	
Bond Issuance Costs (amortized)	0	12,500	12,500	
Total Capital Lease and Costs	929,400	431,700	(497,700)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Construction in Progress - Building	6,826,800	7,019,600	192,800	
New Equipment and Furniture	519,200	519,200	0	
Prior Equipment in Use	87,500	92,100	4,600	Animal rescue equipment purchased
Leased Clinic Equipment	0	77,500	77,500	Blood analyzer equipment
Software	16,300	16,300	0	
Accum. Deprec.	(95,000)	(156,700)	(61,700)	
Vehicles	51,500	51,500	0	
Vehicle Accum. Deprec.	(33,400)	(35,900)	(2,500)	
Total Property and Equipment	7,382,900	7,593,600	210,700	
Other Assets				
Amortized Bond Issuance Costs	95,800	79,100	(16,700)	
Pledges Receivable (future portion)	444,300	494,800	50,500	
Total Other Assets	540,100	573,900	33,800	
Total Assets	15,444,700	15,342,600	(102,100)	