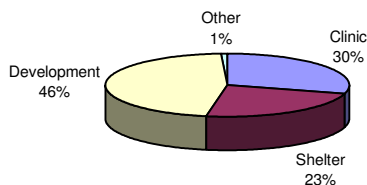


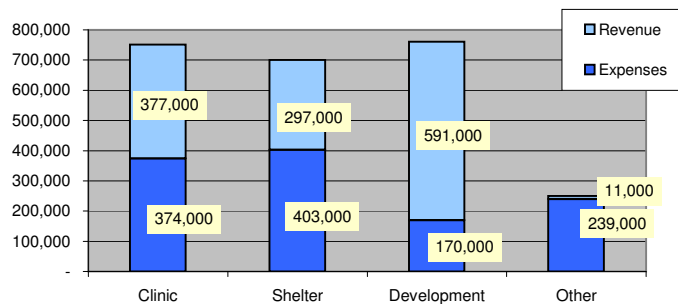
**Humane Society of Huron Valley  
2010 Summary Profit and Loss Statement  
April 30, 2010**

	2010 YTD Actual	2010 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2010 Total Budget	% of Total Budget Reached	2009 YTD Actual	Variance 2010 to 2009
<b>Revenue</b>									
Clinic	376,800	389,400	(12,600)	-3%		1,309,700	29%	245,000	54%
Shelter	296,900	313,400	(16,500)	-5%		988,400	30%	254,700	17%
Programs	8,800	23,000	(14,200)	-62%	Dog training revenue misbudgeted (based on weekly classes, not 4-week classes)	75,600	n/a	11,500	-23%
Cruelty/Rescue	2,100	-	2,100	n/a		-	n/a	700	n/a
Administration	-	-	-	n/a		-	n/a	-	n/a
Development									
Operating Bequests	189,000	100,000	89,000	89%		189,000	100%	100	n/a
Board-Generated Gifts	-	-	-	n/a		50,000	0%	-	n/a
Grants Awarded	-	-	-	n/a		10,000	n/a	-	n/a
Designated Donations	2,300	2,600	(300)	-12%		15,000	15%	-	n/a
Other Dev. Revenue	399,700	325,900	73,800	23%	Appeal and newsletter donation revenue higher than budgeted	1,335,000	30%	334,800	19%
<b>Total Development</b>	<b>591,000</b>	<b>428,500</b>	<b>162,500</b>	<b>38%</b>		<b>1,599,000</b>	<b>37%</b>	<b>334,900</b>	<b>76%</b>
	1,275,600	1,154,300	121,300	11%		3,972,700	32%	846,800	51%
<b>Expenses (no Depreciation)</b>									
Clinic	374,200	384,000	(9,800)	-3%		1,257,200	30%	248,800	50%
Shelter	402,500	398,500	4,000	1%		1,369,800	29%	322,700	25%
Programs	83,900	104,000	(20,100)	-19%	Dog training expenses misbudgeted (based on weekly classes, not 4-week classes)	303,900	28%	80,700	4%
Cruelty/Rescue	63,400	70,200	(6,800)	-10%		212,400	30%	53,800	18%
Administration	91,300	97,400	(6,100)	-6%		278,900	33%	84,400	8%
Development	169,500	175,400	(5,900)	-3%		550,500	31%	131,400	29%
	1,184,800	1,229,500	(44,700)	-4%		3,972,700	30%	921,800	29%
<b>EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests</b>									
Clinic	2,600	5,400	(2,800)	-52%		52,500	5%	(3,800)	-168%
Shelter	(105,600)	(85,100)	(20,500)	24%		(381,400)	28%	(68,000)	55%
Programs	(75,100)	(81,000)	5,900	-7%		(228,300)	33%	(69,200)	9%
Cruelty/Rescue	(61,300)	(70,200)	8,900	-13%		(212,400)	29%	(53,100)	15%
Administration	(91,300)	(97,400)	6,100	-6%		(278,900)	33%	(84,400)	8%
Development	421,500	253,100	168,400	67%		1,048,500	40%	203,500	107%
	90,800	(75,200)	166,000	-221%		-	n/a	(75,000)	-221%
<b>Other Income and Expenses</b>									
Bequests (Non Operating)	38,600	-	38,600	n/a		-	n/a	-	n/a
Interest Earned	10,800	6,500	4,300	66%		26,800	40%	4,000	170%
Realized Gain/Loss	(100)	-	(100)	n/a		-	n/a	300	-133%
Unrealized Gain/Loss	34,100	-	34,100	n/a		-	n/a	(12,800)	-366%
Gain(Loss) on Asset Dispos	-	-	-	n/a		-	n/a	-	n/a
Depreciation	(85,400)	(80,000)	(5,400)	7%		(238,900)	36%	-	n/a
Sales Tax	-	-	-	n/a		(3,600)	n/a	-	n/a
	(2,000)	(73,500)	71,500	-97%		(215,700)	1%	(8,500)	-76%
<b>Net Income (Loss)</b>	<b>88,800</b>	<b>(148,700)</b>	<b>237,500</b>	<b>-160%</b>		<b>(215,700)</b>	<b>-41%</b>	<b>(83,500)</b>	<b>-206%</b>
<b>Summarized P&amp;L</b>									
Total Revenue	1,359,000	1,160,800	198,200	17%		3,999,500	34%	838,300	62%
Total Expenses	1,270,200	1,309,500	(39,300)	-3%		4,215,200	30%	921,800	38%
Net Income (Loss)	88,800	(148,700)	237,500	-160%		(215,700)	-41%	(83,500)	-206%
<b>Total Bequests</b>	<b>227,600</b>	<b>100,000</b>	<b>127,600</b>			<b>189,000</b>	<b>120%</b>	<b>100</b>	<b>n/a</b>

**Percentage of Revenue by Division**



**Revenue and Expenses Comparison**



**Humane Society of Huron Valley**  
**Balance Sheet - Operations and Capital Campaign Combined**  
**April 30, 2010**

	2009 Pre- Audit	2010 YTD	Change	Notes on Account Balance Changes
<b>ASSETS</b>				
Current Operating Assets				
General Operating Account	350,500	265,100	(85,400)	
Capital Savings - BAA	184,800	185,100	300	
Operating CD	100,200	100,200	0	
Petty/Register Cash	500	600	100	
Prepaid Assets	4,300	6,100	1,800	Prepaid insurance, last equip lease prepayment
Prepaid UM Rent	18,800	15,100	(3,700)	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,400	100,500	100	
Bank of Ann Arbor Trust Account	1,638,900	1,680,300	41,400	
IDS Cash Value Life Insurance	5,700	5,800	100	
IDS Cash Management Fund	9,500	9,500	0	
Accounts Receivable	79,000	72,200	(6,800)	Washtenaw County stray contract receivable is \$41,700 of the total. Clinic receivable is \$18,500
Merchandise Inventory	46,600	64,000	17,400	Vaccines and preventatives for shelter animals - purchased in bulk and expensed as used
Bequests Receivable	276,600	503,300	226,700	
<b>Total Current Operating Assets</b>	<b>2,815,800</b>	<b>3,007,800</b>	<b>192,000</b>	
Current Capital Campaign Assets				
Capital Campaign Trust Account	306,300	676,400	370,100	
Capital Campaign CDs	2,235,400	1,985,400	(250,000)	
Pledges Receivable (2010 portion)	829,300	558,000	(271,300)	
Pledges Receivable (2011 portion)	576,300	629,000	52,700	
CD Interest Receivable	25,300	19,100	(6,200)	
Allowance for Uncollectable Pledges	(120,000)	(160,000)	(40,000)	
Discount on Pledges	(77,100)	(77,100)	0	
<b>Total Current Campaign Assets</b>	<b>3,775,500</b>	<b>3,630,800</b>	<b>(144,700)</b>	
Capital Lease (Bonds) and Costs				
Amount Due from County	929,400	418,600	(510,800)	
Bond Issuance Costs (amortized)	0	11,100	11,100	
<b>Total Capital Lease and Costs</b>	<b>929,400</b>	<b>429,700</b>	<b>(499,700)</b>	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Construction in Progress - Building	6,826,800	7,088,300	261,500	
New Shelter Equipment and Furniture	519,200	524,400	5,200	
Prior/Other Equipment in Use	87,500	93,200	5,700	Animal rescue equipment, graphics printer, laptop
Leased Clinic Equipment	0	77,500	77,500	Blood analyzer equipment
Software	16,300	16,300	0	
Accum. Deprec.	(95,100)	(177,200)	(82,100)	
Vehicles	51,500	51,500	0	
Vehicle Accum. Deprec.	(33,400)	(36,800)	(3,400)	
<b>Total Property and Equipment</b>	<b>7,382,800</b>	<b>7,647,200</b>	<b>264,400</b>	
Other Assets				
Amortized Bond Issuance Costs	95,800	79,100	(16,700)	
Pledges Receivable (future portion)	444,300	494,800	50,500	
<b>Total Other Assets</b>	<b>540,100</b>	<b>573,900</b>	<b>33,800</b>	
<b>Total Assets</b>	<b>15,443,600</b>	<b>15,289,400</b>	<b>(154,200)</b>	

**Humane Society of Huron Valley**  
**Balance Sheet - Operations and Capital Campaign Combined**  
**April 30, 2010**

	2009 Pre- Audit	2010 YTD	Change	Notes on Account Balance Changes
<b>LIABILITIES AND CAPITAL</b>				
Current Liabilities				
Operating Accounts Payable	107,900	69,400	(38,500)	
Construction Accounts Payable	106,000	80,400	(25,600)	Note: Phoenix's March invoice is not included
Construction Retainer Payable	446,300	208,400	(237,900)	
Equipment Lease Payable	0	12,900	12,900	
Client Refunds Payable	100	100	0	
Deferred Revenue - Gift Cards	50	200	150	
Aflac Withholding	50	0	(50)	
Accrued Payroll	56,300	56,300	0	
Accrued Benefit Time	54,400	68,800	14,400	
Accrued Payroll Taxes	6,900	6,900	0	
<b>Total Current Liabilities</b>	<b>778,000</b>	<b>503,400</b>	<b>(274,600)</b>	
Other Liabilities				
Capital Lease (Bonds-current portion)	0	875,000	875,000	
Capital Lease Discount (current portion)	0	(1,100)	(1,100)	
Capital Lease Interest (current portion)	0	57,500	57,500	\$93,000 due June 22nd
<b>Total Other Liabilities</b>	<b>0</b>	<b>931,400</b>	<b>931,400</b>	
Long-Term Liabilities				
Capital Lease (Bonds-long term portion)	4,825,000	3,950,000	(875,000)	
Capital Lease Discount (long term portion)	(9,900)	(8,200)	1,700	
Equipment Lease	0	62,000	62,000	
<b>Total Long-Term Liabilities</b>	<b>4,815,100</b>	<b>4,003,800</b>	<b>(811,300)</b>	
<b>Total Liabilities</b>	<b>5,593,100</b>	<b>5,438,600</b>	<b>(154,500)</b>	
Capital				
General Fund	40,400	40,400	0	
Land, Bldg & Equipment Fund	948,100	948,100	0	
Capital Campaign Retained Earnings	6,937,300	7,009,200	71,900	
Capital Campaign Net Income	72,000	(88,400)	(160,400)	
Operating Retained Earnings	1,590,000	1,852,700	262,700	
Operating Net Income	262,700	88,800	(173,900)	
<b>Total Capital</b>	<b>9,850,500</b>	<b>9,850,800</b>	<b>300</b>	
<b>Total Liabilities &amp; Capital</b>	<b>15,443,600</b>	<b>15,289,400</b>	<b>(154,200)</b>	