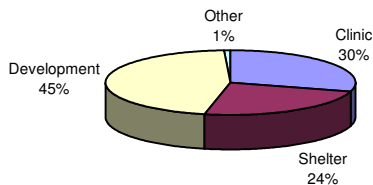


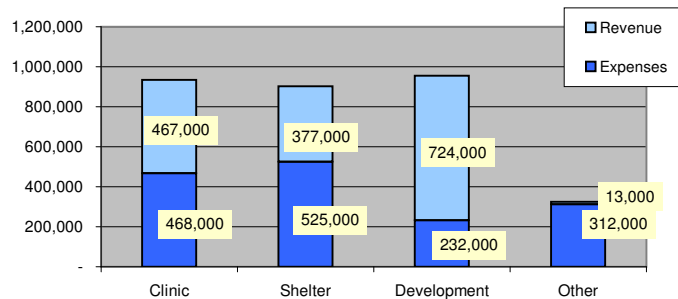
**Humane Society of Huron Valley  
2010 Summary Profit and Loss Statement  
May 31, 2010**

	2010 YTD Actual	2010 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2010 Total Budget	% of Total Budget Reached	2009 YTD Actual	Variance 2010 to 2009
<b>Revenue</b>									
Clinic	466,500	474,200	(7,700)	-2%		1,309,700	36%	314,800	48%
Shelter	376,900	395,500	(18,600)	-5%	Adoptions revenue lower than budgeted due to Rescue Waggin' delivery date change Dog training revenue misbudgeted (based on weekly classes, not 4-week classes)	988,400	38%	322,600	17%
Programs	10,800	29,400	(18,600)	-63%		75,600	n/a	12,600	-14%
Cruelty/Rescue	2,600	-	2,600	n/a		-	n/a	700	n/a
Administration	-	-	-	n/a		-	n/a	-	n/a
Development									
Operating Bequests	189,000	100,000	89,000	89%		189,000	100%	7,100	2562%
Board-Generated Gifts	-	-	-	n/a		50,000	0%	-	n/a
Grants Awarded	-	-	-	n/a		10,000	n/a	-	n/a
Designated Donations	2,400	3,400	(1,000)	-29%		15,000	16%	-	n/a
Other Dev. Revenue	533,000	456,700	76,300	17%	Appeal, newsletter, and Walk & Wag revenue higher than budgeted	1,335,000	40%	464,000	15%
Total Development	724,400	560,100	164,300	29%		1,599,000	45%	471,100	54%
	1,581,200	1,459,200	122,000	8%		3,972,700	40%	1,121,800	41%
<b>Expenses (no Depreciation)</b>									
Clinic	467,600	478,600	(11,000)	-2%		1,257,200	37%	321,600	45%
Shelter	524,900	504,000	20,900	4%	Utilities higher than budgeted	1,369,800	38%	401,800	31%
Programs	110,200	127,200	(17,000)	-13%	Dog training expenses misbudgeted (based on weekly classes, not 4-week classes)	303,900	36%	97,800	13%
Cruelty/Rescue	80,400	87,100	(6,700)	-8%		212,400	38%	64,700	24%
Administration	120,900	120,800	100	0%		278,900	43%	115,500	5%
Development	232,400	218,100	14,300	7%	Marketing expenses not yet allocated to departments	550,500	42%	177,500	31%
	1,536,400	1,535,800	600	0%		3,972,700	39%	1,178,900	30%
<b>EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests</b>									
Clinic	(1,100)	(4,400)	3,300	-75%		52,500	-2%	(6,800)	-84%
Shelter	(148,000)	(108,500)	(39,500)	36%		(381,400)	39%	(79,200)	87%
Programs	(99,400)	(97,800)	(1,600)	2%		(228,300)	44%	(85,200)	17%
Cruelty/Rescue	(77,800)	(87,100)	9,300	-11%		(212,400)	37%	(64,000)	22%
Administration	(120,900)	(120,800)	(100)	0%		(278,900)	43%	(115,500)	5%
Development	492,000	342,000	150,000	44%		1,048,500	47%	293,600	68%
	44,800	(76,600)	121,400	-158%		-	n/a	(57,100)	-178%
<b>Other Income and Expenses</b>									
Bequests (Non Operating)	44,400	-	44,400	n/a		-	n/a	-	n/a
Interest Earned	11,000	7,300	3,700	51%		26,800	41%	4,000	175%
Realized Gain/Loss	(100)	-	(100)	n/a		-	n/a	300	-133%
Unrealized Gain/Loss	34,100	-	34,100	n/a		-	n/a	(12,800)	-366%
Gain(Loss) on Asset Disposal	-	-	-	n/a		-	n/a	-	n/a
Depreciation	(106,800)	(100,000)	(6,800)	7%		(238,900)	45%	-	n/a
Sales Tax	-	-	-	n/a		(3,600)	n/a	-	n/a
	(17,400)	(92,700)	75,300	-81%		(215,700)	8%	(8,500)	105%
<b>Net Income (Loss)</b>	27,400	(169,300)	196,700	-116%		(215,700)	-13%	(65,600)	-142%
<b>Summarized P&amp;L</b>									
Total Revenue	1,670,600	1,466,500	204,100	14%		3,999,500	42%	1,113,300	50%
Total Expenses	1,643,200	1,635,800	7,400	0%		4,215,200	39%	1,178,900	39%
Net Income (Loss)	27,400	(169,300)	196,700	-116%		(215,700)	-13%	(65,600)	-142%
<b>Total Bequests</b>	233,400	100,000	133,400			189,000	123%	7,100	n/a

**Percentage of Revenue by Division**



**Revenue and Expenses Comparison**



**Humane Society of Huron Valley**  
**Balance Sheet - Operations and Capital Campaign Combined**  
**May 31, 2010**

	2009 Pre- Audit	2010 YTD	Change	Notes on Account Balance Changes
<b>ASSETS</b>				
Current Operating Assets				
General Operating Account	350,500	294,500	(56,000)	
Capital Savings - BAA	184,800	185,200	400	
Operating CD	100,200	100,200	0	
Petty/Register Cash	500	500	0	
Prepaid Assets	4,300	11,200	6,900	Prepaid insurance, last equip lease prepayment
Prepaid UM Rent	18,800	15,100	(3,700)	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,400	100,600	200	
Bank of Ann Arbor Trust Account	1,638,900	1,680,300	41,400	
IDS Cash Value Life Insurance	5,700	5,800	100	
IDS Cash Management Fund	9,500	9,500	0	
Accounts Receivable	79,000	73,800	(5,200)	Washtenaw County stray contract receivable is \$41,700 of the total. Clinic receivable is \$17,800
Inventory	46,600	53,000	6,400	Vaccines and preventatives for shelter animals - purchased in bulk and expensed as used
Bequests Receivable	276,600	499,900	223,300	
<b>Total Current Operating Assets</b>	<b>2,815,800</b>	<b>3,029,600</b>	<b>213,800</b>	
Current Capital Campaign Assets				
Capital Campaign Trust Account	306,300	682,500	376,200	
Capital Campaign CDs	2,235,400	1,985,400	(250,000)	
Pledges Receivable (2010 portion)	829,300	552,800	(276,500)	
Pledges Receivable (2011 portion)	576,300	629,000	52,700	
CD Interest Receivable	25,300	52,100	26,800	
Allowance for Uncollectable Pledges	(120,000)	(170,000)	(50,000)	
Discount on Pledges	(77,100)	(77,100)	0	
<b>Total Current Campaign Assets</b>	<b>3,775,500</b>	<b>3,654,700</b>	<b>(120,800)</b>	
Capital Lease (Bonds) and Costs				
Amount Due from County	929,400	352,800	(576,600)	
Bond Issuance Costs (amortized)	0	9,700	9,700	
<b>Total Capital Lease and Costs</b>	<b>929,400</b>	<b>362,500</b>	<b>(566,900)</b>	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Construction in Progress - Building	6,826,800	7,199,000	372,200	
New Shelter Equipment and Furniture	519,200	524,500	5,300	
Prior/Other Equipment in Use	87,500	93,200	5,700	Animal rescue equipment, graphics printer, laptop
Leased Clinic Equipment	0	77,500	77,500	Blood analyzer equipment
Software	16,300	16,300	0	
Accum. Deprec.	(95,100)	(197,700)	(102,600)	
Vehicles	51,500	51,500	0	
Vehicle Accum. Deprec.	(33,400)	(37,600)	(4,200)	
<b>Total Property and Equipment</b>	<b>7,382,800</b>	<b>7,736,700</b>	<b>353,900</b>	
Other Assets				
Amortized Bond Issuance Costs	95,800	79,100	(16,700)	
Pledges Receivable (2012 through 2015)	444,300	494,800	50,500	
<b>Total Other Assets</b>	<b>540,100</b>	<b>573,900</b>	<b>33,800</b>	
<b>Total Assets</b>	<b>15,443,600</b>	<b>15,357,400</b>	<b>(86,200)</b>	

**Humane Society of Huron Valley**  
**Balance Sheet - Operations and Capital Campaign Combined**  
**May 31, 2010**

	2009 Pre- Audit	2010 YTD	Change	Notes on Account Balance Changes
<b>LIABILITIES AND CAPITAL</b>				
Current Liabilities				
Operating Accounts Payable	107,900	105,500	(2,400)	
Construction Accounts Payable	106,000	182,900	76,900	
Construction Retainer Payable	446,300	153,000	(293,300)	
Equipment Lease Payable	0	11,600	11,600	
Client Refunds Payable	100	100	0	
Deferred Revenue - Gift Cards	50	400	350	
Aflac Withholding	50	0	(50)	
Accrued Payroll	56,300	56,300	0	
Accrued Benefit Time	54,400	93,200	38,800	
Accrued Payroll Taxes	6,900	6,900	0	
<b>Total Current Liabilities</b>	<b>778,000</b>	<b>609,900</b>	<b>(168,100)</b>	
Other Liabilities				
Capital Lease (Bonds-current portion)	0	875,000	875,000	
Capital Lease Discount (current portion)	0	(1,000)	(1,000)	
Capital Lease Interest (current portion)	0	71,800	71,800	\$93,000 due June 22nd
<b>Total Other Liabilities</b>	<b>0</b>	<b>945,800</b>	<b>945,800</b>	
Long-Term Liabilities				
Capital Lease (Bonds-long term portion)	4,825,000	3,950,000	(875,000)	
Capital Lease Discount (long term portion)	(9,900)	(8,200)	1,700	
Equipment Lease	0	62,000	62,000	
<b>Total Long-Term Liabilities</b>	<b>4,815,100</b>	<b>4,003,800</b>	<b>(811,300)</b>	
<b>Total Liabilities</b>	<b>5,593,100</b>	<b>5,559,500</b>	<b>(33,600)</b>	
Capital				
General Fund	40,400	40,400	0	
Land, Bldg & Equipment Fund	948,100	948,100	0	
Capital Campaign Retained Earnings	6,937,300	7,009,200	71,900	
Capital Campaign Net Income	72,000	(79,900)	(151,900)	
Operating Retained Earnings	1,590,000	1,852,700	262,700	
Operating Net Income	262,700	27,400	(235,300)	
<b>Total Capital</b>	<b>9,850,500</b>	<b>9,797,900</b>	<b>(52,600)</b>	
<b>Total Liabilities &amp; Capital</b>	<b>15,443,600</b>	<b>15,357,400</b>	<b>(86,200)</b>	