

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
January 31, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	33,553	36,074	(2,521)	-7%		620,300	5%	47,791	-30%
Shelter	48,165	50,620	(2,455)	-5%		722,250	7%	42,769	13%
Programs	721	360	361	100%	TNR revenue \$400 above budget	17,200	n/a	-	n/a
					Dalton restitution payments not received as scheduled	10,700	n/a	-	n/a
Cruelty/Rescue	-	(1,350)	1,350	-100%		-	n/a	18	n/a
Administration	177	-	177	n/a		-	n/a		
Development									
Operating Bequests	5,400	-	5,400	n/a		125,000	4%	-	n/a
Grants Awarded	-	-	-	n/a		-	n/a	-	n/a
Other Dev. Revenue	40,032	41,050	(1,018)	-2%		1,082,200	4%	43,498	-8%
Total Development	45,432	41,050	4,382	11%		1,207,200	4%	43,498	4%
	128,048	126,754	1,294	1%		2,577,650	5%	134,076	-4%
Expenses									
Clinic	43,277	42,215	1,062	3%		605,400	7%	50,868	-15%
Shelter	82,060	80,753	1,307	2%		1,008,600	8%	60,250	36%
Programs	10,978	10,020	958	10%	More TNR animals serviced	172,080	6%	4,822	128%
Cruelty/Rescue	13,827	14,808	(981)	-7%		183,490	8%	13,562	2%
Administration	19,330	18,486	844	5%		289,200	7%	18,249	6%
Development	31,888	30,456	1,432	5%		347,750	9%	22,788	40%
	201,360	196,738	4,622	2%		2,606,520	8%	170,539	18%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(9,724)	(6,141)	(3,583)	58%		14,900	-65%	(3,077)	216%
Shelter	(33,895)	(30,133)	(3,762)	12%		(286,350)	12%	(17,481)	94%
Programs	(10,257)	(9,660)	(597)	6%		(154,880)	7%	(4,822)	113%
Cruelty/Rescue	(13,827)	(16,158)	2,331	-14%		(172,790)	8%	(13,562)	2%
Administration	(19,153)	(18,486)	(667)	4%		(289,200)	7%	(18,231)	5%
Development	13,544	10,594	2,950	28%		859,450	2%	20,710	-35%
	(73,312)	(69,984)	(3,328)	5%		(28,870)	254%	(36,463)	101%
Other Income and Expenses									
Bequests (Non Operating)			-	n/a		-	n/a	-	n/a
Interest Earned	703	700	3	0%		42,000	2%	2,122	-67%
Unrealized Gain/Loss			-	n/a		-	n/a	-	n/a
Realized Gain/Loss			-	n/a		-	n/a	-	n/a
Gain(Loss) on Asset Disposal			-	n/a		-	n/a	-	n/a
Sales Tax			-	n/a		(1,500)	n/a	-	n/a
	703	700	3	0%		40,500	2%	2,122	-67%
Net Income (Loss)	(72,609)	(69,284)	(3,325)	5%		11,630	-624%	(34,341)	111%
Summarized P&L									
Total Revenue	128,751	127,454	1,297	1%		2,619,650	5%	136,198	-5%
Total Expenses	201,360	196,738	4,622	2%		2,608,020	8%	170,539	18%
Net Income (Loss)	(72,609)	(69,284)	(3,325)	5%		11,630	-624%	(34,341)	111%
Total Bequests	5,400	-	5,400	n/a		125,000	4%	-	n/a

Humane Society of Huron Valley
Balance Sheet
January 31, 2008

	2007 Year End	2008	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	300,193	(281,034)	transfer of bequest funds to trust account, paid new shelter building invoices
Capital Savings - BAA	11,023	11,030	7	
Spay/Neuter Escrow Account	400	200	(200)	
Merchandise Inventory	6,851	0	(6,851)	expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	415	0	
Prepaid Insurance and Postage	4,279	4,554	275	
Trust Acct - BOAA	803,040	944,661	141,621	
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,588	60,542	10,954	
New Shelter Expenses Receivable	292,761	315,477	22,716	
Bequests Receivable	140,000	145,400	5,400	
Total Current Assets	1,904,136	1,797,024	(107,112)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	240,822	240,822	0	
Software	20,615	20,615	0	
Accum. Deprec.	(593,440)	(596,294)	(2,854)	
Vehicles	29,635	29,635	0	
Vehicle Accum. Deprec.	(23,302)	(23,830)	(528)	
Total Property and Equipment	193,702	190,320	(3,382)	
Other Assets				
	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,097,838	1,987,344	(110,494)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	86,822	53,052	(33,770)	
Client Refunds Payable	2,671	2,933	262	
Aflac Withholding	0	0	0	
Accrued Payroll	23,365	23,365	0	
Accrued Benefit Time	39,302	35,125	(4,177)	
Accrued Payroll Taxes	2,492	2,492	0	
Cage Key Payable	0	0	0	
Spay/Neuter Escrow Liability	400	200	(200)	
Total Current Liabilities	155,052	117,167	(37,885)	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	155,052	117,167	(37,885)	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,038	954,336	309,298	
Net Income	309,298	(72,609)	(381,907)	
Total Capital	1,942,786	1,870,177	(72,609)	
Total Liabilities & Capital	2,097,838	1,987,344	(110,494)	