

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
February 29, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	79,813	80,456	(643)	-1%		620,300	13%	92,948	-14%
					Adoptions revenue \$9,000 below budget, out county relinquish fees also below budget				
Shelter	93,719	105,976	(12,257)	-12%		722,250	13%	87,938	7%
Programs	1,571	720	851	118%	TNR revenue \$990 above budget	17,200	n/a	-	n/a
Cruelty/Rescue	3,500	2,500	1,000	40%	Restitution fees paid through May	10,700	n/a	499	n/a
Administration	209	-	209	n/a		-	n/a	18	n/a
Development									
Operating Bequests	19,000	-	19,000	n/a		125,000	15%	-	n/a
Grants Awarded	-	-	-	n/a		-	n/a	-	n/a
					Appeals \$6,000, cage sponsors \$3,000, third party events \$4,000 - all above budget				
Other Dev. Revenue	104,151	91,563	12,588	14%		1,082,200	10%	96,338	8%
Total Development	123,151	91,563	31,588	34%		1,207,200	10%	96,338	28%
	301,963	281,215	20,748	7%		2,577,650	12%	277,741	9%
Expenses									
Clinic	95,615	85,836	9,779	11%	Benefits higher than budgeted due to timing of vacation expense	605,400	16%	102,550	-7%
Shelter	156,995	159,349	(2,354)	-1%		1,008,600	16%	129,707	21%
Programs	24,190	19,813	4,377	22%	More TNR animals serviced	172,080	14%	11,042	119%
Cruelty/Rescue	28,415	28,984	(569)	-2%		183,490	15%	26,818	6%
Administration	38,879	38,744	135	0%		289,200	13%	18,249	113%
Development	48,600	47,216	1,384	3%		347,750	14%	55,748	-13%
	392,694	379,942	12,752	3%		2,606,520	15%	344,114	14%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(15,802)	(5,380)	(10,422)	194%		14,900	-106%	(9,602)	65%
Shelter	(63,276)	(53,373)	(9,903)	19%		(286,350)	22%	(41,769)	51%
Programs	(22,619)	(19,093)	(3,526)	18%		(154,880)	15%	(11,042)	105%
Cruelty/Rescue	(24,915)	(26,484)	1,569	-6%		(172,790)	14%	(26,319)	-5%
Administration	(38,670)	(38,744)	74	0%		(289,200)	13%	(18,231)	112%
Development	74,551	44,347	30,204	68%		859,450	9%	40,590	84%
	(90,731)	(98,727)	7,996	-8%		(28,870)	314%	(66,373)	37%
Other Income and Expenses									
Bequests (Non Operating)			-	n/a		-	n/a	-	n/a
					Cash used for New Shelter expenses has reduced checking account balance, therefore affecting interest earned				
Interest Earned	950	1,667	(717)	-43%		42,000	2%	2,122	-55%
Unrealized Gain/Loss			-	n/a		-	n/a	-	n/a
Realized Gain/Loss			-	n/a		-	n/a	-	n/a
Gain(Loss) on Asset Disposal			-	n/a		-	n/a	-	n/a
Sales Tax			-	n/a		(1,500)	n/a	-	n/a
	950	1,667	(717)	-43%		40,500	2%	2,122	-55%
Net Income (Loss)	(89,781)	(97,060)	7,279	-7%		11,630	-772%	(64,251)	40%
Summarized P&L									
Total Revenue	302,913	282,882	20,031	7%		2,619,650	12%	279,863	8%
Total Expenses	392,694	379,942	12,752	3%		2,608,020	15%	344,114	14%
Net Income (Loss)	(89,781)	(97,060)	7,279	-7%		11,630	-772%	(64,251)	40%
Total Bequests	19,000	-	19,000	n/a		125,000	15%	-	n/a

Humane Society of Huron Valley
Balance Sheet
February 29, 2008

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	269,805	(311,422)	Transfer of bequest funds to trust account, paid new shelter building invoices
Subtract Deposits of Cap Camp Fu	(2,750)	0	2,750	
Capital Savings - BAA	11,023	11,033	10	
Spay/Neuter Escrow Account	400	200	(200)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	415	0	
Prepaid Insurance and Postage	4,279	9,137	4,858	
Trust Acct - BOAA	803,040	944,661	141,621	
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,765	56,053	6,288	
New Shelter Expenses Receivable	288,485	318,686	30,201	
Bequests Receivable	140,000	159,000	19,000	
Total Current Assets	1,897,287	1,783,542	(113,745)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	240,822	240,822	0	
Software	20,615	20,615	0	
Accum. Deprec.	(592,570)	(598,230)	(5,660)	
Vehicles	29,635	29,635	0	
Vehicle Accum. Deprec.	(23,302)	(24,358)	(1,056)	
Total Property and Equipment	194,572	187,856	(6,716)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,091,859	1,971,398	(120,461)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	83,512	45,803	(37,709)	
Client Refunds Payable	2,671	3,483	812	
Aflac Withholding	0	(17)	(17)	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	45,736	6,434	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	200	(200)	
Total Current Liabilities	159,791	129,111	(30,680)	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	159,791	129,111	(30,680)	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,620	298,580	
Net Income	298,580	(89,781)	(388,361)	
Total Capital	1,932,070	1,842,289	(89,781)	
Total Liabilities & Capital	2,091,861	1,971,400	(120,461)	