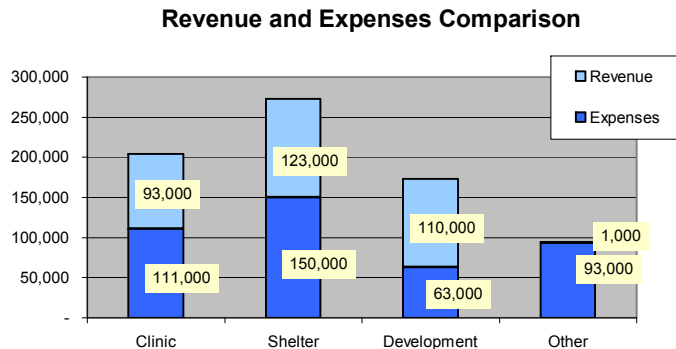
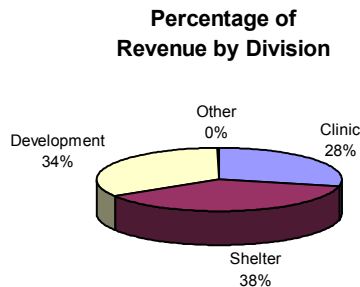


**Humane Society of Huron Valley
2009 Summary Profit and Loss Statement
February 28, 2009**

	2009 YTD Actual	2009 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2009 Total Budget	% of Total Budget Reached	2008 YTD Actual	Variance 2009 to 2008
Revenue									
Clinic	92,833	94,321	(1,488)	-2%		918,000	10%	79,814	16%
Shelter	123,239	118,556	4,683	4%		827,000	15%	93,669	32%
Programs	1,210	1,775	(565)	-32%	Volunteer event revenue lower than budgeted due to timing	21,500	n/a	2,831	-57%
Cruelty/Rescue	142	-	142	n/a		-	n/a	3,500	n/a
Administration	10	-	10	n/a		-	n/a	209	n/a
Development									
Operating Bequests	-	-	-	n/a		158,800	0%	19,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	-	n/a
Other Dev. Revenue	109,806	115,280	(5,474)	-5%		1,238,500	9%	102,895	7%
Total Development	109,806	115,280	(5,474)	-5%		1,397,300	8%	121,895	-10%
	327,240	329,932	(2,692)	-1%		3,163,800	10%	301,918	8%
Expenses									
Clinic	111,176	116,660	(5,484)	-5%	TNR surgeries lower than budgeted based on prior year, wages slightly lower due to full-time vet starting mid-month	855,600	13%	95,615	16%
Shelter	149,747	157,375	(7,628)	-5%	Grant fund usage below budget by \$5,400	1,130,100	13%	156,995	-5%
Programs	35,532	38,616	(3,084)	-8%	Wages for hourly employees lower than budgeted	253,900	14%	24,190	47%
Cruelty/Rescue	24,100	24,951	(851)	-3%		172,100	14%	28,415	-15%
Administration	33,038	34,673	(1,635)	-5%		275,500	12%	38,879	-15%
Development	63,055	63,897	(842)	-1%		467,000	14%	48,605	30%
Depreciation - New Facility	-	-	-	n/a		22,000	0%	-	n/a
	416,648	436,172	(19,524)	-4%		3,176,200	13%	392,699	6%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(18,343)	(22,339)	3,996	-18%		62,400	-29%	(15,801)	16%
Shelter	(26,508)	(38,819)	12,311	-32%		(303,100)	9%	(63,326)	-58%
Programs	(34,322)	(36,841)	2,519	-7%		(232,400)	15%	(21,359)	61%
Cruelty/Rescue	(23,958)	(24,951)	993	-4%		(172,100)	14%	(24,915)	-4%
Administration	(33,028)	(34,673)	1,645	-5%		(275,500)	12%	(38,670)	-15%
Development	46,751	51,383	(4,632)	-9%		930,300	5%	54,290	-14%
Depreciation	-	-	-	n/a		(22,000)	0%	-	n/a
	(89,408)	(106,240)	16,832	-16%		(12,400)	721%	(90,781)	-2%
Other Income and Expenses									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	-	n/a
Interest Earned	440	300	140	47%		23,800	2%	950	-54%
Realized Gain/Loss	-	-	-	n/a		-	n/a	-	n/a
Unrealized Gain/Loss	-	-	-	n/a		-	n/a	-	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(2,300)	n/a	-	n/a
	440	300	140	47%		21,500	2%	950	-54%
Net Income (Loss)	(88,968)	(105,940)	16,972	-16%		9,100	-978%	(89,831)	-1%
Summarized P&L									
Total Revenue	327,680	330,232	(2,552)	-1%		3,187,600	10%	302,868	8%
Total Expenses	416,648	436,172	(19,524)	-4%		3,178,500	13%	392,699	6%
Net Income (Loss)	(88,968)	(105,940)	16,972	-16%		9,100	-978%	(89,831)	-1%
Total Bequests	-	-	-			158,800	0%	19,000	-100%



Humane Society of Huron Valley
Balance Sheet
February 28, 2009

	Year End			
	2008	2009 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	529,472	458,260	(71,212)	
Capital Savings - BAA	111,177	111,230	53	
Spay/Neuter Escrow Account	50	175	125	
Merchandise Inventory	0	0	0	
Petty/Register Cash	535	535	0	
Prepaid Assets	11,158	13,559	2,401	Prepaid liability and umbrella insurance and prepaid vaccines for shelter animals
UM Tree Buffer Escrow	100,000	100,000	0	
Trust Acct - BOAA	531,337	531,337	0	
IDS Cash Value Life Insurance	5,476	5,535	59	
IDS Cash Management Fund	9,402	9,440	38	
Accounts Receivable	76,468	51,116	(25,352)	Washtenaw County stray contract receivable is \$33,333 of the total
New Shelter Expenses Receivable	27,253	27,253	0	
Cap Camp Fundraising Receivable	150,684	160,761	10,077	
Bequests Receivable	1,060,000	1,060,000	0	
Total Current Assets	2,613,012	2,529,201	(83,811)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	256,858	256,858	0	
Software	21,507	21,507	0	
Accum. Deprec.	(626,921)	(632,829)	(5,908)	
Vehicles	51,503	51,503	0	
Vehicle Accum. Deprec.	(23,501)	(25,155)	(1,654)	
Total Property and Equipment	198,818	191,256	(7,562)	
Other Assets				
	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,811,830	2,720,457	(91,373)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	45,282	40,615	(4,667)	
Client Refunds Payable	3,469	3,409	(60)	
Aflac Withholding	49	49	0	
Accrued Payroll	38,867	38,867	0	
Accrued Benefit Time	47,841	50,035	2,194	
Accrued Payroll Taxes	5,069	5,069	0	
Spay/Neuter Escrow Liability	50	175	125	
Total Current Liabilities	140,627	138,219	(2,408)	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	140,627	138,219	(2,408)	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	943,117	1,682,756	739,639	
Net Income	739,639	(88,968)	(828,607)	
Total Capital	2,671,206	2,582,238	(88,968)	
Total Liabilities & Capital	2,811,833	2,720,457	(91,376)	