

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
March 31, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	129,349	130,394	(1,045)	-1%		620,300	21%	149,063	-13%
Shelter	156,071	165,990	(9,919)	-6%	Adoptions revenue \$14,000 below budget, out county relinquish fees also below budget	722,250	22%	131,399	19%
Programs	4,406	1,580	2,826	179%	TNR revenue \$2,300 above budget (Pfizer matching gift \$1,000), volunteer outreach \$800 above budget	17,200	n/a	-	n/a
Cruelty/Rescue	4,565	3,650	915	25%	Restitution fees paid through July	10,700	n/a	499	n/a
Administration	219	-	219	n/a		-	n/a	1,077	n/a
Development									
Operating Bequests	49,000	31,250	17,750	n/a		125,000	39%	-	n/a
Grants Awarded	-	-	-	n/a		-	n/a	-	n/a
Other Dev. Revenue	172,854	148,064	24,790	17%	Above budget amounts: appeals \$14,800, cage sponsors \$3,000, mems & hons \$4,700, third party events \$4,000	1,082,200	16%	152,476	13%
Total Development	221,854	179,314	42,540	24%		1,207,200	18%	152,476	46%
	516,464	480,928	35,536	7%		2,577,650	20%	434,514	19%
Expenses									
Clinic	143,121	128,901	14,220	11%	Wages higher than budgeted due to part-time vet employed sooner than expected, benefits higher than budgeted due to timing of anniversaries	605,400	24%	155,254	-8%
Shelter	232,231	238,753	(6,522)	-3%		1,008,600	23%	210,617	10%
Programs	37,918	30,028	7,890	26%	More TNR animals serviced, benefits \$3,000 higher than budgeted due to timing of anniversaries	172,080	22%	17,099	122%
Cruelty/Rescue	41,744	44,260	(2,516)	-6%		183,490	23%	38,695	8%
Administration	64,835	60,930	3,905	6%		289,200	22%	57,627	13%
Development	67,571	68,300	(729)	-1%		347,750	19%	59,564	13%
	587,420	571,172	16,248	3%		2,606,520	23%	538,856	9%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(13,772)	1,493	(15,265)	-1022%		14,900	-92%	(6,191)	122%
Shelter	(76,160)	(72,763)	(3,397)	5%		(286,350)	27%	(79,218)	-4%
Programs	(33,512)	(28,448)	(5,064)	18%		(154,880)	22%	(17,099)	96%
Cruelty/Rescue	(37,179)	(40,610)	3,431	-8%		(172,790)	22%	(38,196)	-3%
Administration	(64,616)	(60,930)	(3,686)	6%		(289,200)	22%	(56,550)	14%
Development	154,283	111,014	43,269	39%		859,450	18%	92,912	66%
	(70,956)	(90,244)	19,288	-21%		(28,870)	246%	(104,342)	-32%
Other Income and Expenses									
Bequests (Non Operating)			-	n/a		-	n/a	-	n/a
Interest Earned	9,444	10,500	(1,056)	-10%	Cash used for New Shelter expenses has reduced checking account balance, therefore affecting interest earned	42,000	22%	22,433	-58%
Unrealized Gain/Loss	(19,352)	-	(19,352)	n/a		-	n/a	13,354	n/a
Realized Gain/Loss	(14,623)	-	(14,623)	n/a		-	n/a	6,102	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(1,500)	n/a	-	n/a
	(24,531)	10,500	(35,031)	-334%		40,500	-61%	41,889	-159%
Net Income (Loss)	(95,487)	(79,744)	(15,743)	20%		11,630	-821%	(62,453)	53%
Summarized P&L									
Total Revenue	491,933	491,428	505	0%		2,619,650	19%	476,403	3%
Total Expenses	587,420	571,172	16,248	3%		2,608,020	23%	538,856	9%
Net Income (Loss)	(95,487)	(79,744)	(15,743)	20%		11,630	-821%	(62,453)	53%
Total Bequests	49,000	31,250	17,750	n/a		125,000	39%	-	n/a

Humane Society of Huron Valley
Balance Sheet
March 31, 2008

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	199,979	(381,248)	Transfer of \$141,000 in bequest funds to trust account, paid new shelter building invoices
Subtract Deposits of Cap Camp Fu	(2,750)	(108)	2,642	
Capital Savings - BAA	11,023	11,036	13	
Spay/Neuter Escrow Account	400	200	(200)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	415	0	
Prepaid Assets	4,279	7,253	2,974	
Trust Acct - BOAA	803,040	917,550	114,510	
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,765	81,358	31,593	Washtenaw County has not paid Jan-Mar invoices
New Shelter Expenses Receivable	288,485	357,088	68,603	
Bequests Receivable	140,000	189,000	49,000	
Total Current Assets	1,897,287	1,778,323	(118,964)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	248,256	9,945	industrial washer, dental machine
Software	20,615	20,615	0	
Accum. Deprec.	(590,562)	(599,052)	(8,490)	
Vehicles	29,635	29,635	0	
Vehicle Accum. Deprec.	(23,302)	(24,886)	(1,584)	
Total Property and Equipment	194,069	193,940	(129)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,091,356	1,972,263	(119,093)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	83,512	47,392	(36,120)	
Client Refunds Payable	2,671	3,248	577	
Aflac Withholding	0	(83)	(83)	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	51,521	12,219	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	200	(200)	
Total Current Liabilities	159,791	136,184	(23,607)	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	159,791	136,184	(23,607)	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	(95,487)	(393,563)	
Total Capital	1,931,566	1,836,079	(95,487)	
Total Liabilities & Capital	2,091,357	1,972,263	(119,094)	