

**Humane Society of Huron Valley**  
**2008 Summary Profit and Loss Statement**  
**April 30, 2008**

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
<b>Revenue</b>									
Clinic	186,251	184,925	1,326	1%		620,300	30%	205,820	-10%
Shelter	209,818	223,046	(13,228)	-6%	Adoptions revenue \$15,000 below budget, out county relinquish fees also below budget	722,250	29%	170,724	23%
Programs	8,289	2,440	5,849	240%	TNR donations \$3,000 above budget (Pfizer matching gift \$1,000), recognized TNR van donation as \$2,900 in revenue	17,200	n/a	-	n/a
Cruelty/Rescue	4,665	4,300	365	8%		10,700	n/a	2,799	n/a
Administration	267	-	267	n/a		-	n/a	1,128	n/a
Development									
Operating Bequests	59,000	31,250	27,750	n/a		125,000	47%	40,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	15,000	n/a
Other Dev. Revenue	271,688	209,629	62,059	30%	Above budget amounts: appeals \$38,700, special events \$25,000, third party events \$54,000, bequests \$27,000	1,082,200	25%	207,120	31%
Total Development	330,688	240,879	89,809	37%		1,207,200	27%	262,120	26%
	739,978	655,590	84,388	13%		2,577,650	29%	642,591	15%
<b>Expenses</b>									
Clinic	192,991	180,790	12,201	7%		605,400	32%	203,753	-5%
Shelter	310,390	318,473	(8,083)	-3%		1,008,600	31%	283,789	9%
Programs	51,118	43,359	7,759	18%	More TNR animals serviced, benefits \$2,500 higher than budgeted due to timing of anniversaries	172,080	30%	22,134	131%
Cruelty/Rescue	55,131	57,836	(2,705)	-5%		183,490	30%	54,345	1%
Administration	92,599	90,841	1,758	2%		289,200	32%	81,829	13%
Development	91,688	108,426	(16,738)	-15%		347,750	26%	96,154	-5%
	793,917	799,725	(5,808)	-1%		2,606,520	30%	742,004	7%
<b>EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests</b>									
Clinic	(6,740)	4,135	(10,875)	-263%		14,900	-45%	2,067	-426%
Shelter	(100,572)	(95,427)	(5,145)	5%		(286,350)	35%	(113,065)	-11%
Programs	(42,829)	(40,919)	(1,910)	5%		(154,880)	28%	(22,134)	93%
Cruelty/Rescue	(50,466)	(53,536)	3,070	-6%		(172,790)	29%	(51,546)	-2%
Administration	(92,332)	(90,841)	(1,491)	2%		(289,200)	32%	(80,701)	14%
Development	239,000	132,453	106,547	80%		859,450	28%	165,966	44%
	(53,939)	(144,135)	90,196	-63%		(28,870)	187%	(99,413)	-46%
<b>Other Income and Expenses</b>									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	70,000	n/a
Interest Earned	9,579	11,333	(1,754)	-15%	Cash used for New Shelter expenses has reduced checking account balance, therefore affecting interest earned	42,000	23%	24,309	-61%
Unrealized Gain/Loss	(19,352)	-	(19,352)	n/a		-	n/a	13,354	n/a
Realized Gain/Loss	(14,623)	-	(14,623)	n/a		-	n/a	6,102	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(1,500)	n/a	-	n/a
	(24,396)	11,333	(35,729)	-315%		40,500	-60%	113,765	-121%
<b>Net Income (Loss)</b>	<b>(78,335)</b>	<b>(132,802)</b>	<b>54,467</b>	<b>-41%</b>		<b>11,630</b>	<b>-674%</b>	<b>14,352</b>	<b>-646%</b>
<b>Summarized P&amp;L</b>									
Total Revenue	715,582	666,923	48,659	7%		2,619,650	27%	756,356	-5%
Total Expenses	793,917	799,725	(5,808)	-1%		2,608,020	30%	742,004	7%
Net Income (Loss)	(78,335)	(132,802)	54,467	-41%		11,630	-674%	14,352	-646%
<b>Total Bequests</b>	<b>59,000</b>	<b>31,250</b>	<b>27,750</b>	<b>n/a</b>		<b>125,000</b>	<b>47%</b>	<b>110,000</b>	<b>n/a</b>

**Humane Society of Huron Valley**  
**Balance Sheet**  
**April 30, 2008**

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
<b>ASSETS</b>				
<b>Current Assets</b>				
General Operating Account	581,227	144,909	(436,318)	Transfer of \$141,000 in bequest funds to trust account, paid new shelter building invoices
Subtract Deposits of Cap Camp Fu	(2,750)	0	2,750	
Capital Savings - BAA	11,023	11,039	16	
Spay/Neuter Escrow Account	400	200	(200)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	415	0	
Prepaid Assets	4,279	5,681	1,402	
Trust Acct - BOAA	803,040	917,550	114,510	
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,765	120,461	70,696	Washtenaw County has not paid Jan-Mar invoices
New Shelter Expenses Receivable	288,485	395,940	107,455	
Bequests Receivable	140,000	199,000	59,000	
<b>Total Current Assets</b>	<b>1,897,287</b>	<b>1,809,747</b>	<b>(87,540)</b>	
<b>Property and Equipment</b>				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	248,256	9,945	industrial washer, dental machine
Software	20,615	20,615	0	
Accum. Deprec.	(590,562)	(601,882)	(11,320)	
Vehicles	29,635	32,535	2,900	Recognized value of donated TNR van
Vehicle Accum. Deprec.	(23,302)	(25,414)	(2,112)	
<b>Total Property and Equipment</b>	<b>194,069</b>	<b>193,482</b>	<b>(587)</b>	
<b>Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Assets</b>	<b>2,091,356</b>	<b>2,003,229</b>	<b>(88,127)</b>	
<b>LIABILITIES AND CAPITAL</b>				
<b>Current Liabilities</b>				
Accounts Payable	83,512	56,612	(26,900)	
Client Refunds Payable	2,671	3,501	830	
Aflac Withholding	0	(83)	(83)	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	55,862	16,560	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	200	(200)	
<b>Total Current Liabilities</b>	<b>159,791</b>	<b>149,998</b>	<b>(9,793)</b>	
<b>Long-Term Liabilities</b>				
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Liabilities</b>	<b>159,791</b>	<b>149,998</b>	<b>(9,793)</b>	
<b>Capital</b>				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	(78,335)	(376,411)	
<b>Total Capital</b>	<b>1,931,566</b>	<b>1,853,231</b>	<b>(78,335)</b>	
<b>Total Liabilities &amp; Capital</b>	<b>2,091,357</b>	<b>2,003,229</b>	<b>(88,128)</b>	