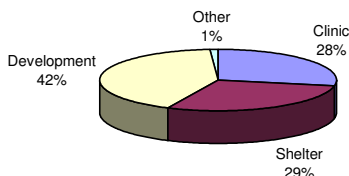


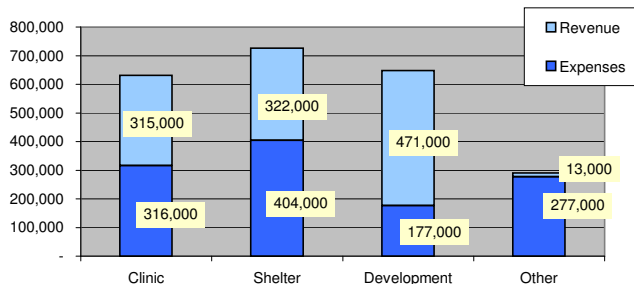
**Humane Society of Huron Valley
2009 Summary Profit and Loss Statement
May 31, 2009**

	2009 YTD Actual	2009 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2009 Total Budget	% of Total Budget Reached	2008 YTD Actual	Variance 2009 to 2008
Revenue									
Clinic	315,166	311,446	3,720	1%		918,000	34%	241,224	31%
Shelter	321,868	315,414	6,454	2%		827,000	39%	260,274	24%
Programs	12,183	5,075	7,108	140%	\$5,000 grant for Bountiful Bowls food program, rest is TNR donations	21,500	n/a	8,539	43%
Cruelty/Rescue	437	-	437	n/a		-	n/a	7,495	n/a
Administration	61	-	61	n/a		-	n/a	299	n/a
Development									
Operating Bequests	7,071	50,000	(42,929)	n/a		158,800	4%	60,763	n/a
Grants Awarded	10,000	-	10,000	n/a	Margaret A. Cargill Foundation grant - pmt received in June	-	n/a	-	n/a
					Appeals, newsletter and general donations higher than budgeted, offset lower W&W corporate sponsors				
Other Dev. Revenue	453,693	422,805	30,888	7%		1,238,500	37%	378,424	20%
Total Development	470,764	472,805	(2,041)	0%		1,397,300	34%	439,187	7%
	1,120,479	1,104,740	15,739	1%		3,163,800	35%	957,018	17%
Expenses									
Clinic	315,627	332,582	(16,955)	-5%	TNR surgeries lower than budgeted based on prior year, wages and benefits lower due to full-time vet start date	855,600	37%	259,071	22%
Shelter	404,334	422,836	(18,502)	-4%	Wages for hourly employees lower than budgeted, grant fund usage below budget by \$5,400	1,130,100	36%	410,794	-2%
					Wages for hourly employees lower than budgeted, TNR expenses lower than budgeted (fuel prices lower, etc.)				
Programs	97,466	108,051	(10,585)	-10%		253,900	38%	65,895	48%
Cruelty/Rescue	64,332	70,084	(5,752)	-8%		172,100	37%	69,879	-8%
Administration	115,358	122,605	(7,247)	-6%		275,500	42%	119,446	-3%
Development	177,378	176,177	1,201	1%	Merchandise purchases higher than budgeted due to timing	467,000	38%	127,357	39%
Depreciation - New Facility	-	-	-	n/a		22,000	0%	-	n/a
	1,174,495	1,232,335	(57,840)	-5%		3,176,200	37%	1,052,442	12%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(461)	(21,136)	20,675	-98%		62,400	-1%	(17,847)	-97%
Shelter	(82,466)	(107,422)	24,956	-23%		(303,100)	27%	(150,520)	-45%
Programs	(85,283)	(102,976)	17,693	-17%		(232,400)	37%	(57,356)	49%
Cruelty/Rescue	(63,895)	(70,084)	6,189	-9%		(172,100)	37%	(62,384)	2%
Administration	(115,297)	(122,605)	7,308	-6%		(275,500)	42%	(119,147)	-3%
Development	276,315	246,628	29,687	12%		930,300	30%	251,067	10%
Depreciation	-	-	-	n/a		(22,000)	0%	-	n/a
	(54,016)	(127,595)	73,579	-58%		(12,400)	436%	(95,424)	-43%
Other Income and Expenses									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	-	n/a
Interest Earned	4,828	6,250	(1,422)	-23%		23,800	20%	9,672	-50%
Realized Gain/Loss	285	-	285	n/a		-	n/a	(14,623)	n/a
Unrealized Gain/Loss	(12,762)	-	(12,762)	n/a		-	n/a	(19,352)	n/a
Gain(Loss) on Asset Dispos	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(2,300)	n/a	-	n/a
	(7,649)	6,250	(13,899)	-222%		21,500	-36%	(24,303)	-69%
Net Income (Loss)	(61,665)	(121,345)	59,680	-49%		9,100	-678%	(119,727)	-48%
Summarized P&L									
Total Revenue	1,112,830	1,110,990	1,840	0%		3,187,600	35%	932,715	19%
Total Expenses	1,174,495	1,232,335	(57,840)	-5%		3,178,500	37%	1,052,442	12%
Net Income (Loss)	(61,665)	(121,345)	59,680	-49%		9,100	-678%	(119,727)	-48%
Total Bequests	7,071	50,000	(42,929)			158,800	4%	60,763	-88%

Percentage of Revenue by Division



Revenue and Expenses Comparison



Humane Society of Huron Valley
Balance Sheet
May 31, 2009

	Year End			
	2008	2009 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	529,472	719,527	190,055	
Capital Savings - BAA	111,177	480,280	369,103	Bequests deposited into savings account
Spay/Neuter Escrow Account	50	50	0	
Merchandise Inventory	4,761	3,497	(1,264)	Bulk purchase of preventatives being used in 2009
Petty/Register Cash	535	535	0	
Prepaid Assets	11,158	22,333	11,175	Prepaid insurances and prepaid vaccines for shelter animals
Prepaid UM Rent	6,461	10,768	4,307	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,000	100,000	0	
Trust Acct - BOAA	531,337	521,193	(10,144)	
IDS Cash Value Life Insurance	5,476	5,595	119	
IDS Cash Management Fund	9,402	9,444	42	
				Washtenaw County stray contract receivable is \$33,333 of the total, other receivables include Cargill Foundation \$10,000, Washtenaw County rabies contract
Accounts Receivable	77,060	65,364	(11,696)	
Construction Expenses Receivable	27,253	27,253	0	
Cap Camp Fundraising Receivable	154,560	159,826	5,266	
Bequests Receivable	956,264	375,000	(581,264)	
Total Current Assets	2,524,966	2,500,665	(24,301)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	256,858	258,008	1,150	Donated infusion pump from vendor due to bulk purchase
Software	21,507	21,507	0	
Accum. Deprec.	(626,921)	(641,691)	(14,770)	
Vehicles	51,503	51,503	0	
Vehicle Accum. Deprec.	(23,501)	(27,636)	(4,135)	
Total Property and Equipment	198,818	181,063	(17,755)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,723,784	2,681,728	(42,056)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	49,958	58,488	8,530	
Client Refunds Payable	3,469	1,010	(2,459)	Reduction due to refunds expiring
Aflac Withholding	49	73	24	
Accrued Payroll	38,867	38,867	0	
Accrued Benefit Time	47,841	60,467	12,626	
Accrued Payroll Taxes	5,069	5,003	(66)	
Spay/Neuter Escrow Liability	50	50	0	
Total Current Liabilities	145,303	163,958	18,655	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	145,303	163,958	18,655	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	942,117	1,590,985	648,868	
Net Income	648,868	(61,665)	(710,533)	
Total Capital	2,579,435	2,517,770	(61,665)	
Total Liabilities & Capital	2,724,738	2,681,728	(43,010)	