

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
June 30, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	291,389	303,496	(12,107)	-4%		620,300	47%	309,923	-6%
Shelter	317,120	347,628	(30,508)	-9%	Adoptions revenue \$30,000 below budget, out county relinquish fees also below budget, \$10,000 grant received	722,250	44%	263,334	20%
Programs	9,079	4,380	4,699	107%	TNR donations \$2,500 above budget (Pfizer matching gift \$1,000), recognized	17,200	n/a	709	1181%
Cruelty/Rescue	7,365	5,900	1,465	25%	TNR van donation as \$2,900 in revenue	10,700	n/a	5,349	n/a
Administration	307	-	307	n/a	Prepayment of restitution fees	-	n/a	2,472	n/a
Development									
Operating Bequests	60,763	62,500	(1,737)	n/a		125,000	49%	40,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	15,000	n/a
Other Dev. Revenue	409,884	392,860	17,024	4%		1,082,200	38%	372,155	10%
Total Development	470,647	455,360	15,287	3%		1,207,200	39%	427,155	10%
	1,095,907	1,116,764	(20,857)	-2%		2,577,650	43%	1,008,942	9%
Expenses									
Clinic	317,251	288,805	28,446	10%	Medical supplies/medications higher than budgeted	605,400	52%	313,142	1%
Shelter	498,855	501,474	(2,619)	-1%		1,008,600	49%	465,127	7%
Programs	74,342	73,802	540	1%		172,080	43%	34,995	112%
Cruelty/Rescue	85,054	93,907	(8,853)	-9%		183,490	46%	86,061	-1%
Administration	153,980	155,550	(1,570)	-1%		289,200	53%	139,704	10%
Development	146,001	167,277	(21,276)	-13%	newsletter expenses and wages lower than budgeted	347,750	42%	154,214	-5%
	1,275,483	1,280,815	(5,332)	0%		2,606,520	49%	1,193,243	7%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(25,862)	14,691	(40,553)	-276%		14,900	-174%	(3,219)	703%
Shelter	(181,735)	(153,846)	(27,889)	18%		(286,350)	63%	(201,793)	-10%
Programs	(65,263)	(69,422)	4,159	-6%		(154,880)	42%	(34,286)	90%
Cruelty/Rescue	(77,689)	(88,007)	10,318	-12%		(172,790)	45%	(80,712)	-4%
Administration	(153,673)	(155,550)	1,877	-1%		(289,200)	53%	(137,232)	12%
Development	324,646	288,083	36,563	13%		859,450	38%	272,941	19%
	(179,576)	(164,051)	(15,525)	9%		(28,870)	622%	(184,301)	-3%
Other Income and Expenses									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	70,000	n/a
Interest Earned	18,120	21,000	(2,880)	-14%	Cash used for New Shelter expenses and operations has reduced checking account balance and interest earned	42,000	43%	40,757	-56%
Unrealized Gain/Loss	(20,859)	-	(20,859)	n/a		-	n/a	62,802	n/a
Realized Gain/Loss	(20,620)	-	(20,620)	n/a		-	n/a	10,671	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(1,500)	n/a	-	n/a
	(23,359)	21,000	(44,359)	-211%		40,500	-58%	184,230	-113%
Net Income (Loss)	(202,935)	(143,051)	(59,884)	42%		11,630	-1745%	(71)	285724%
Summarized P&L									
Total Revenue	1,072,548	1,137,764	(65,216)	-6%		2,619,650	41%	1,193,172	-10%
Total Expenses	1,275,483	1,280,815	(5,332)	0%		2,608,020	49%	1,193,243	7%
Net Income (Loss)	(202,935)	(143,051)	(59,884)	42%		11,630	-1745%	(71)	285724%
Total Bequests	60,763	62,500	(1,737)	-3%		125,000	49%	110,000	-45%

Humane Society of Huron Valley
Balance Sheet
June 30, 2008

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	169,776	(411,451)	Transfer of \$141,000 in bequest funds to trust account, paid new shelter building invoices
Subtract Deposits of Cap Camp Ft	(2,750)	(28,148)	(25,398)	Month end deposits to lockbox or via credit card - transferred to trust in early July
Capital Savings - BAA	11,023	11,046	23	
Spay/Neuter Escrow Account	400	50	(350)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	535	120	
Prepaid Assets	4,279	9,232	4,953	
Trust Acct - BOAA	803,040	971,135	168,095	Received bequest payment (from 2007 receivable)
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,765	39,950	(9,815)	
New Shelter Expenses Receivable	288,485	444,121	155,636	
Bequests Receivable	140,000	46,555	(93,445)	
Total Current Assets	1,897,287	1,678,804	(218,483)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	253,353	15,042	Industrial washer, dental machine, new exchange server
Software	20,615	21,507	892	Server software
Accum. Deprec.	(590,562)	(607,542)	(16,980)	Recognized value of donated TNR van, purchased Cruelty/Rescue vehicle
Vehicles	29,635	51,638	22,003	
Vehicle Accum. Deprec.	(23,302)	(26,634)	(3,332)	
Total Property and Equipment	194,069	211,694	17,625	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,091,356	1,890,498	(200,858)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	83,512	68,598	(14,914)	
Client Refunds Payable	2,671	3,716	1,045	
Aflac Withholding	0	(59)	(59)	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	55,655	16,353	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	50	(350)	
Total Current Liabilities	159,791	161,866	2,075	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	159,791	161,866	2,075	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	(202,935)	(501,011)	
Total Capital	1,931,566	1,728,631	(202,935)	
Total Liabilities & Capital	2,091,357	1,890,497	(200,860)	