

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
August 31, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	383,622	415,113	(31,491)	-8%	Services and meds below budget by \$19,000, spay/neuter by \$5,000, other surgeries by \$4,000	620,300	62%	409,157	-6%
Shelter	434,288	485,688	(51,400)	-11%	Adoptions revenue \$28,000 below budget, owner relinquish and out-county fees below budget	722,250	60%	368,901	18%
Programs	10,550	9,820	730	7%	Recognized TNR van donation as \$2,900 in revenue	17,200	n/a	709	1388%
Cruelty/Rescue	7,915	7,500	415	6%		10,700	n/a	5,349	n/a
Administration	361	-	361	n/a		-	n/a	2,552	n/a
Development									
Operating Bequests	86,092	62,500	23,592	38%		125,000	69%	40,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	15,000	n/a
Other Dev. Revenue	487,217	481,694	5,523	1%		1,082,200	45%	466,434	4%
Total Development	573,309	544,194	29,115	5%		1,207,200	47%	521,434	10%
	1,410,045	1,462,315	(52,270)	-4%		2,577,650	55%	1,308,102	8%
Expenses									
Clinic	409,524	395,361	14,163	4%	Medical supplies/meds are higher than budgeted - see mid-year analysis	605,400	68%	408,424	0%
Shelter	679,744	653,003	26,741	4%	Medical supplies/meds are higher than budgeted, microchips purchased in bulk and expensed	1,008,600	67%	619,725	10%
Programs	92,276	102,105	(9,829)	-10%		172,080	54%	49,151	88%
Cruelty/Rescue	113,843	121,085	(7,242)	-6%		183,490	62%	112,290	1%
Administration	191,159	193,183	(2,024)	-1%		289,200	66%	170,971	12%
Development	203,387	213,401	(10,014)	-5%	Newsletter expenses and wages below budget	347,750	58%	202,764	0%
	1,689,933	1,678,138	11,795	1%		2,606,520	65%	1,563,325	8%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(25,902)	19,752	(45,654)	-231%		14,900	-174%	733	-3634%
Shelter	(245,456)	(167,315)	(78,141)	47%		(286,350)	86%	(250,824)	-2%
Programs	(81,726)	(92,285)	10,559	-11%		(154,880)	53%	(48,442)	69%
Cruelty/Rescue	(105,928)	(113,585)	7,657	-7%		(172,790)	61%	(106,941)	-1%
Administration	(190,798)	(193,183)	2,385	-1%		(289,200)	66%	(168,419)	13%
Development	369,922	330,793	39,129	12%		859,450	43%	318,670	16%
	(279,888)	(215,823)	(64,065)	30%		(28,870)	969%	(255,223)	10%
Other Income and Expenses									
Bequests (Non Operating)	-	-	-	n/a		-	n/a	101,890	n/a
Interest Earned	18,276	22,667	(4,391)	-19%	Cash used for construction in progress and operations has reduced checking account balance and interest earned	42,000	44%	44,160	-59%
Realized Gain/Loss	(20,620)	-	(20,620)	n/a		-	n/a	10,671	n/a
Unrealized Gain/Loss	(20,859)	-	(20,859)	n/a		-	n/a	62,802	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Rent on UM Land	(8,000)	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(1,500)	n/a	-	n/a
	(31,203)	22,667	(53,870)	-238%		40,500	-77%	219,523	-114%
Net Income (Loss)	(311,091)	(193,156)	(117,935)	61%		11,630	-2675%	(35,700)	771%
Summarized P&L									
Total Revenue	1,386,842	1,484,982	(98,140)	-7%		2,619,650	53%	1,527,625	-9%
Total Expenses	1,697,933	1,678,138	19,795	1%		2,608,020	65%	1,563,325	9%
Net Income (Loss)	(311,091)	(193,156)	(117,935)	61%		11,630	-2675%	(35,700)	771%
Total Bequests	86,092	62,500	23,592	38%		125,000	69%	141,890	-39%

Humane Society of Huron Valley
Balance Sheet
August 31, 2008

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	139,699	(441,528)	Transfer of \$141,000 in bequest funds to trust account, paid construction in progress invoices
Subtract Deposits of Cap Camp Ft	(2,750)	(2,261)	489	Month end deposits to lockbox or via credit card - transferred to trust in early September
Capital Savings - BAA	11,023	11,052	29	
Spay/Neuter Escrow Account	400	50	(350)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	535	120	
Prepaid Assets	4,279	15,250	10,971	Prepaid insurance totals \$13,500, remainder is postage and deposit for special event
UM Tree Buffer Escrow	0	100,000	100,000	
Trust Acct - BOAA	803,040	772,171	(30,869)	Invested payment of 2007 bequest, transferred money to operating and tree buffer escrow
IDS Cash Value Life Insurance	5,305	5,305	0	
IDS Cash Management Fund	9,247	9,247	0	
Accounts Receivable	49,765	65,035	15,270	Washtenaw County is \$50,000 of this total, half was received in September
New Shelter Expenses Receivable	288,485	473,309	184,824	
Bequests Receivable	140,000	45,000	(95,000)	
Total Current Assets	1,897,287	1,634,392	(262,895)	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	253,353	15,042	Industrial washer, dental machine, new exchange server
Software	20,615	21,507	892	Server software
Accum. Deprec.	(590,562)	(613,202)	(22,640)	
Vehicles	29,635	51,638	22,003	Recognized value of donated TNR van, purchased Cruelty/Rescue vehicle
Vehicle Accum. Deprec.	(23,302)	(27,850)	(4,548)	
Total Property and Equipment	194,069	204,818	10,749	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,091,356	1,839,210	(252,146)	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	83,512	130,547	47,035	
Client Refunds Payable	2,671	3,589	918	
Aflac Withholding	0	(59)	(59)	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	50,701	11,399	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	50	(350)	
Total Current Liabilities	159,791	218,734	58,943	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	159,791	218,734	58,943	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	(311,091)	(609,167)	
Total Capital	1,931,566	1,620,475	(311,091)	
Total Liabilities & Capital	2,091,357	1,839,209	(252,148)	