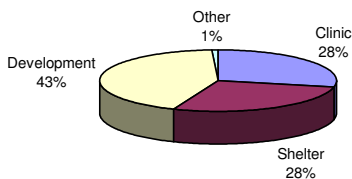


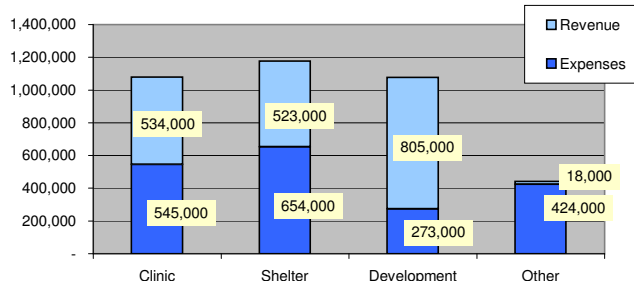
**Humane Society of Huron Valley
2009 Summary Profit and Loss Statement
August 31, 2009**

	2009 YTD Actual	2009 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2009 Total Budget	% of Total Budget Reached	2008 YTD Actual	Variance 2009 to 2008
Revenue									
Clinic	533,653	522,353	11,300	2%		918,000	58%	384,314	39%
Shelter	522,537	528,845	(6,308)	-1%		827,000	63%	434,358	20%
Programs	17,015	7,875	9,140	116%	\$5,000 grant for Bountiful Bowls food program, rest is TNR donations	21,500	n/a	10,675	59%
Cruelty/Rescue	1,127	-	1,127	n/a		-	n/a	9,365	n/a
Administration	138	-	138	n/a		-	n/a	361	n/a
Development									
Operating Bequests	158,800	100,000	58,800	59%		158,800	100%	60,763	n/a
Grants Awarded	10,000	-	10,000	n/a	Margaret A. Cargill Foundation grant Appeals, newsletter and general donations higher than budgeted, offset lower W&W corporate sponsors	-	n/a	-	n/a
Other Dev. Revenue	636,314	573,440	62,874	11%		1,238,500	51%	510,209	25%
Total Development	805,114	673,440	131,674	20%		1,397,300	58%	570,972	41%
	1,879,584	1,732,513	147,071	8%		3,163,800	59%	1,410,045	33%
Expenses									
Clinic	545,191	537,769	7,422	1%	TNR surgeries lower than budgeted based on prior year, wages and benefits lower due to full-time vet start date	855,600	64%	409,630	33%
Shelter	653,506	718,301	(64,795)	-9%	Wages for hourly employees lower than budgeted, grant fund usage below budget by \$5,400	1,130,100	58%	680,396	-4%
Programs	146,490	160,766	(14,276)	-9%	Wages for hourly employees lower than budgeted, TNR expenses lower than budgeted (fuel prices lower, etc.)	253,900	58%	92,333	59%
Cruelty/Rescue	101,903	112,777	(10,874)	-10%	Fuel costs and wages below budget	172,100	59%	113,843	-10%
Administration	175,606	186,902	(11,296)	-6%		275,500	64%	198,598	-12%
Development	272,934	290,212	(17,278)	-6%	Merchandise expenses lower than budgeted, wages for hourly employee lower than budgeted due to start time	467,000	58%	203,574	34%
Depreciation - New Facility	-	-	-	n/a		22,000	0%	-	n/a
	1,895,630	2,006,727	(111,097)	-6%		3,176,200	60%	1,698,374	12%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(11,538)	(15,416)	3,878	-25%		62,400	-18%	(25,316)	-54%
Shelter	(130,969)	(189,456)	58,487	-31%		(303,100)	43%	(246,038)	-47%
Programs	(129,475)	(152,891)	23,416	-15%		(232,400)	56%	(81,658)	59%
Cruelty/Rescue	(100,776)	(112,777)	12,001	-11%		(172,100)	59%	(104,478)	-4%
Administration	(175,468)	(186,902)	11,434	-6%		(275,500)	64%	(198,237)	-11%
Development	532,180	383,228	148,952	39%		930,300	57%	367,398	45%
Depreciation	-	-	-	n/a		(22,000)	0%	-	n/a
	(16,046)	(274,214)	258,168	-94%		(12,400)	129%	(288,329)	-94%
Other Income and Expenses									
Bequests (Non Operating)	223,553	-	223,553	n/a		-	n/a	-	n/a
Interest Earned	11,187	12,200	(1,013)	-8%		23,800	47%	18,276	-39%
Realized Gain/Loss	(20,856)	-	(20,856)	n/a		-	n/a	(20,620)	n/a
Unrealized Gain/Loss	49,925	-	49,925	n/a		-	n/a	(20,859)	n/a
Gain(Loss) on Asset Dispos	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(2,300)	n/a	-	n/a
	263,809	12,200	251,609	2062%		21,500	1227%	(23,203)	-1237%
Net Income (Loss)	247,763	(262,014)	509,777	-195%		9,100	2723%	(311,532)	-180%
Summarized P&L									
Total Revenue	2,143,393	1,744,713	398,680	23%		3,187,600	67%	1,386,842	55%
Total Expenses	1,895,630	2,006,727	(111,097)	-6%		3,178,500	60%	1,698,374	12%
Net Income (Loss)	247,763	(262,014)	509,777	-195%		9,100	2723%	(311,532)	-180%
Total Bequests	382,353	100,000	282,353			158,800	241%	60,763	529%

Percentage of Revenue by Division



Revenue and Expenses Comparison



Humane Society of Huron Valley
Balance Sheet
August 31, 2009

	Year End			
	2008	2009 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	529,472	259,064	(270,408)	
Capital Savings - BAA	111,177	84,585	(26,592)	
Operating CD	0	100,000	100,000	
Spay/Neuter Escrow Account	50	0	(50)	
Merchandise Inventory	4,761	2,612	(2,149)	Bulk purchase of preventatives being used in 2009
Petty/Register Cash	535	535	0	
Prepaid Assets	11,158	23,736	12,578	Prepaid insurances and prepaid vaccines for shelter animals
Prepaid UM Rent	6,461	10,768	4,307	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,000	100,146	146	
Trust Acct - BOAA	531,337	1,565,929	1,034,592	
IDS Cash Value Life Insurance	5,476	5,654	178	
IDS Cash Management Fund	9,402	9,445	43	
Accounts Receivable	77,060	64,596	(12,464)	Washtenaw County stray contract receivable is \$33,333 of the total, Canton Township is \$7,600, Clinic receivable is \$16,800
Construction Expenses Receivable	27,253	80,236	52,983	
Cap Camp Fundraising Receivable	154,560	176,468	21,908	
Bequests Receivable	956,264	369,750	(586,514)	
Total Current Assets	2,524,966	2,853,524	328,558	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	256,858	258,008	1,150	Donated infusion pump from vendor due to bulk purchase
Software	21,507	21,507	0	
Accum. Deprec.	(626,921)	(650,553)	(23,632)	
Vehicles	51,503	51,503	0	
Vehicle Accum. Deprec.	(23,501)	(30,117)	(6,616)	
Total Property and Equipment	198,818	169,720	(29,098)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,723,784	3,023,244	299,460	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	49,958	94,505	44,547	
Client Refunds Payable	3,469	1,035	(2,434)	Reduction due to refunds expiring
Aflac Withholding	49	24	(25)	
Accrued Payroll	38,867	38,867	0	
Accrued Benefit Time	47,841	56,546	8,705	
Accrued Payroll Taxes	5,069	5,069	0	
Spay/Neuter Escrow Liability	50	0	(50)	
Total Current Liabilities	145,303	196,046	50,743	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	145,303	196,046	50,743	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	942,117	1,590,985	648,868	
Net Income	648,868	247,763	(401,105)	
Total Capital	2,579,435	2,827,198	247,763	
Total Liabilities & Capital	2,724,738	3,023,244	298,506	