

Humane Society of Huron Valley
2008 Summary Profit and Loss Statement
October 31, 2008

	2008 YTD Actual	2008 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
Revenue									
Clinic	486,505	544,212	(57,707)	-11%	Services and meds below budget by \$23,500, spay/neuter by \$8,000, other surgeries by \$4,000, grants below budget by \$19,500	620,300	78%	476,277	2%
Shelter	555,006	606,200	(51,194)	-8%	Adoptions revenue \$32,000 below budget, owner relinquish and out-county fees below budget, recognized \$10,500 minivan donation as revenue	722,250	77%	456,836	21%
Programs	14,661	11,260	3,401	30%	Recognized \$2,900 TNR van donation as revenue	17,200	n/a	2,645	454%
Cruelty/Rescue	8,565	9,100	(535)	-6%		10,700	n/a	6,849	n/a
Administration	401	-	401	n/a		-	n/a	2,579	n/a
Development									
Operating Bequests	125,000	93,750	31,250	33%		125,000	100%	40,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	15,000	n/a
Other Dev. Revenue	636,246	622,173	14,073	2%		1,082,200	59%	587,063	8%
Total Development	761,246	715,923	45,323	6%		1,207,200	63%	642,063	19%
	1,826,384	1,886,695	(60,311)	-3%		2,577,650	71%	1,587,249	15%
Expenses									
Clinic	530,516	505,311	25,205	5%	Medical supplies/meds are higher than budgeted (per mid-year analysis)	605,400	88%	485,474	9%
Shelter	848,116	818,046	30,070	4%	Medical supplies/meds are higher than budgeted, microchips purchased in bulk and expensed	1,008,600	84%	803,112	6%
Programs	139,274	143,024	(3,750)	-3%		172,080	81%	68,546	103%
Cruelty/Rescue	144,004	150,335	(6,331)	-4%		183,490	78%	138,527	4%
Administration	242,659	237,273	5,386	2%		289,200	84%	207,926	17%
Development	273,912	283,488	(9,576)	-3%		347,750	79%	273,310	0%
	2,178,481	2,137,477	41,004	2%		2,606,520	84%	1,976,895	10%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(44,011)	38,901	(82,912)	-213%		14,900	-295%	(9,197)	379%
Shelter	(293,110)	(211,846)	(81,264)	38%		(286,350)	102%	(346,276)	-15%
Programs	(124,613)	(131,764)	7,151	-5%		(154,880)	80%	(65,901)	89%
Cruelty/Rescue	(135,439)	(141,235)	5,796	-4%		(172,790)	78%	(131,678)	3%
Administration	(242,258)	(237,273)	(4,985)	2%		(289,200)	84%	(205,347)	18%
Development	487,334	432,435	54,899	13%		859,450	57%	368,753	32%
	(352,097)	(250,782)	(101,315)	40%		(28,870)	1220%	(389,646)	-10%
Other Income and Expenses									
Bequests (Non Operating)	688,644	-	688,644	n/a		-	n/a	449,947	n/a
Interest Earned	26,050	32,333	(6,283)	-19%	Cash used for construction in progress and operations reduced checking account balance and interest earned for Jan-Oct	42,000	62%	62,309	-58%
Realized Gain/Loss	(37,688)	-	(37,688)	n/a		-	n/a	237,202	n/a
Unrealized Gain/Loss	(97,195)	-	(97,195)	n/a		-	n/a	(162,450)	n/a
Gain(Loss) on Asset Dispos:	-	-	-	n/a		-	n/a	-	n/a
Rent on UM Land	(8,000)	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(1,500)	n/a	-	n/a
	571,811	32,333	539,478	1669%		40,500	1412%	587,008	-3%
Net Income (Loss)	219,714	(218,449)	438,163	-201%		11,630	1889%	197,362	11%
Summarized P&L									
Total Revenue	2,406,195	1,919,028	487,167	25%		2,619,650	92%	2,174,257	11%
Total Expenses	2,186,481	2,137,477	49,004	2%		2,608,020	84%	1,976,895	11%
Net Income (Loss)	219,714	(218,449)	438,163	-201%		11,630	1889%	197,362	11%
Total Bequests	813,644	93,750	719,894	768%		125,000	651%	489,947	66%

Humane Society of Huron Valley
Balance Sheet
October 31, 2008

	2007 Year End	2008 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	581,227	215,103	(366,124)	Transfer of \$141,000 in bequest funds to trust account, funded capital campaign fundraising
Subtract Deposits of Cap Camp F	(2,750)	(2,974)	(224)	
Capital Savings - BAA	11,023	111,098	100,075	
Spay/Neuter Escrow Account	400	50	(350)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	535	120	
Prepaid Assets	4,279	14,834	10,555	Prepaid insurance totals \$14,000, remainder is postage and deposit for 2009 conference
UM Tree Buffer Escrow	0	100,000	100,000	Invested bequest funds, transferred money to operating and tree buffer escrow, overall investment losses
Trust Acct - BOAA	803,040	584,977	(218,063)	
IDS Cash Value Life Insurance	5,305	5,476	171	
IDS Cash Management Fund	9,247	9,402	155	
Accounts Receivable	49,765	93,670	43,905	Washtenaw County is \$75,000 of this total
New Shelter Expenses Receivable	288,485	32,383	(256,102)	
Cap Camp Fundraising Receivable	0	145,303	145,303	
Bequests Receivable	140,000	752,500	612,500	
Total Current Assets	1,897,287	2,062,357	165,070	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	256,858	18,547	Industrial washer, dental machine, new exchange server, other organization-wide phone and computer equipment
Software	20,615	21,507	892	Server software
Accum. Deprec.	(590,562)	(618,862)	(28,300)	
Vehicles	29,635	62,138	32,503	Recognized value of donated TNR van and minivan, purchased Cruelty/Rescue vehicle
Vehicle Accum. Deprec.	(23,302)	(29,068)	(5,766)	
Total Property and Equipment	194,069	211,945	17,876	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,091,356	2,274,302	182,946	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	83,512	36,915	(46,597)	
Client Refunds Payable	2,671	3,469	798	
Aflac Withholding	0	49	49	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	48,633	9,331	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	50	(350)	
Total Current Liabilities	159,791	123,022	(36,769)	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	159,791	123,022	(36,769)	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	219,714	(78,362)	
Total Capital	1,931,566	2,151,280	219,714	
Total Liabilities & Capital	2,091,357	2,274,302	182,945	