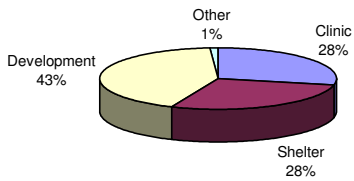


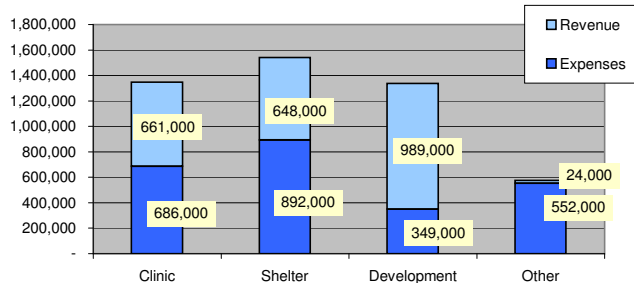
Humane Society of Huron Valley
2009 Summary Profit and Loss Statement
October 31, 2009

	2009 YTD Actual	2009 YTD Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2009 Total Budget	% of Total Budget Reached	2008 YTD Actual	Variance 2009 to 2008
Revenue									
Clinic	660,974	727,975	(67,001)	-9%	Note: Clinic and Shelter budgets were based on move to new shelter Sept. 1st \$5,000 grant for Bountiful Bowls food program, rest is TNR donations	918,000	72%	487,197	36%
Shelter	648,469	669,527	(21,058)	-3%		827,000	78%	555,076	17%
Programs	21,278	12,855	8,423	66%		21,500	n/a	14,786	44%
Cruelty/Rescue	2,272	-	2,272	n/a		-	n/a	10,015	n/a
Administration	376	-	376	n/a		-	n/a	401	n/a
Development									
Operating Bequests	158,800	150,000	8,800	6%		158,800	100%	125,000	n/a
Grants Awarded	10,000	-	10,000	n/a	Margaret A. Cargill Foundation grant	-	n/a	-	n/a
Furry Godmother Fund	49,047	-	49,047	n/a	Donations due to Brownie case	-	n/a	-	n/a
					Appeals, newsletter and general donations higher than budgeted, offset lower W&W sponsors and fall events				
Other Dev. Revenue	771,487	742,230	29,257	4%		1,238,500	62%	633,910	22%
Total Development	989,334	892,230	97,104	11%		1,397,300	71%	758,910	30%
	2,322,703	2,302,587	20,116	1%		3,163,800	73%	1,826,385	27%
Expenses									
Clinic	686,116	710,794	(24,678)	-3%		855,600	80%	530,516	29%
Shelter	891,981	941,386	(49,405)	-5%	Wages for hourly employees lower than budgeted, grant fund usage below budget	1,130,100	79%	848,115	5%
					Wages for hourly employees lower than budgeted due to start time, TNR expenses lower than budgeted (fuel prices lower, etc.)				
Programs	190,955	213,121	(22,166)	-10%		253,900	75%	139,274	37%
Cruelty/Rescue	132,420	145,865	(13,445)	-9%		172,100	77%	144,004	-8%
Administration	228,871	249,974	(21,103)	-8%		275,500	83%	250,659	-9%
					Merchandise expenses lower than budgeted, wages for hourly employee lower than budgeted due to start time				
Development	348,883	371,447	(22,564)	-6%		467,000	75%	273,912	27%
Depreciation - New Facility	-	-	-	n/a		22,000	0%	-	n/a
	2,479,226	2,632,587	(153,361)	-6%		3,176,200	78%	2,186,480	13%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(25,142)	17,181	(42,323)	-246%		62,400	-40%	(43,319)	-42%
Shelter	(243,512)	(271,859)	28,347	-10%		(303,100)	80%	(293,039)	-17%
Programs	(169,677)	(200,266)	30,589	-15%		(232,400)	73%	(124,488)	36%
Cruelty/Rescue	(130,148)	(145,865)	15,717	-11%		(172,100)	76%	(133,989)	-3%
Administration	(228,495)	(249,974)	21,479	-9%		(275,500)	83%	(250,258)	-9%
Development	640,451	520,783	119,668	23%		930,300	69%	484,998	32%
Depreciation	-	-	-	n/a		(22,000)	0%	-	n/a
	(156,523)	(330,000)	173,477	-53%		(12,400)	1262%	(360,095)	-57%
Other Income and Expenses									
Bequests (Non Operating)	221,323	-	221,323	n/a		-	n/a	688,644	n/a
Interest Earned	11,904	18,000	(6,096)	-34%		23,800	50%	26,050	-54%
Realized Gain/Loss	(32,477)	-	(32,477)	n/a		-	n/a	(37,688)	n/a
Unrealized Gain/Loss	105,721	-	105,721	n/a		-	n/a	(97,195)	n/a
Gain(Loss) on Asset Dispos	-	-	-	n/a		-	n/a	-	n/a
Sales Tax	-	-	-	n/a		(2,300)	n/a	-	n/a
	306,471	18,000	288,471	1603%		21,500	1425%	579,811	-47%
Net Income (Loss)	149,948	(312,000)	461,948	-148%		9,100	1648%	219,716	-32%
Summarized P&L									
Total Revenue	2,629,174	2,320,587	308,587	13%		3,187,600	82%	2,406,196	9%
Total Expenses	2,479,226	2,632,587	(153,361)	-6%		3,178,500	78%	2,186,480	13%
Net Income (Loss)	149,948	(312,000)	461,948	-148%		9,100	1648%	219,716	-32%
Total Bequests	380,123	150,000	230,123			158,800	239%	813,644	-53%

Percentage of Revenue by Division



Revenue and Expenses Comparison



Humane Society of Huron Valley
Balance Sheet
October 31, 2009

	Year End			
	2008	2009 YTD	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	529,472	134,701	(394,771)	
Capital Savings - BAA	111,177	84,655	(26,522)	
Operating CD	0	100,000	100,000	
Spay/Neuter Escrow Account	50	125	75	
Merchandise Inventory	4,761	26,917	22,156	
Petty/Register Cash	535	535	0	
Prepaid Assets	11,158	18,588	7,430	Prepaid insurances and prepaid vaccines and tests for shelter animals
Prepaid UM Rent	6,461	10,768	4,307	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,000	100,253	253	
Trust Acct - BOAA	531,337	1,608,977	1,077,640	
IDS Cash Value Life Insurance	5,476	5,715	239	
IDS Cash Management Fund	9,402	9,448	46	Washtenaw County stray contract receivable is \$33,333 of the total, Canton Township is \$6,100, Clinic receivable is \$20,000
Accounts Receivable	77,060	83,179	6,119	
Construction Expenses Receivable	27,253	46,945	19,692	
Cap Camp Fundraising Receivable	154,560	174,956	20,396	
Bequests Receivable	956,264	343,150	(613,114)	
Total Current Assets	2,524,966	2,748,912	223,946	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	256,858	261,920	5,062	Donated infusion pump from vendor due to bulk purchase, laptops for ED and Vol Coordinator
Software	21,507	21,507	0	
Accum. Deprec.	(626,921)	(656,461)	(29,540)	
Vehicles	51,503	51,503	0	
Vehicle Accum. Deprec.	(23,501)	(31,771)	(8,270)	
Total Property and Equipment	198,818	166,070	(32,748)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,723,784	2,914,982	191,198	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	49,958	74,856	24,898	
Client Refunds Payable	3,469	1,035	(2,434)	Reduction due to refunds expiring
Aflac Withholding	49	49	0	
Accrued Payroll	38,867	38,867	0	
Accrued Benefit Time	47,841	65,598	17,757	
Accrued Payroll Taxes	5,069	5,069	0	
Spay/Neuter Escrow Liability	50	125	75	
Total Current Liabilities	145,303	185,599	40,296	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	145,303	185,599	40,296	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	942,117	1,590,985	648,868	
Net Income	648,868	149,948	(498,920)	
Total Capital	2,579,435	2,729,383	149,948	
Total Liabilities & Capital	2,724,738	2,914,982	190,244	