

**Humane Society of Huron Valley**  
**2008 Summary Profit and Loss Statement**  
**December 31, 2008 - Pre-Audit**

	2008 Actual - Pre Audit	2008 Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2008 Total Budget	% of Total Budget Reached	2007 YTD Actual	Variance 2008 to 2007
<b>Revenue</b>									
Clinic	571,134	620,300	(49,166)	-8%	Services and meds below budget by \$16,800, other surgeries by \$7,400, grants below budget by \$19,500	620,300	92%	535,702	7%
Shelter Programs	681,984 17,172	722,250 17,200	(40,266) (28)	-6% 0%	Adoptions revenue \$25,000 below budget, out-county fees below budget, recognized \$10,500 minivan donation as revenue	722,250 17,200	94% n/a	542,866 7,307	26% 135%
Cruelty/Rescue Administration	9,390 409	10,700 -	(1,310) 409	-12% n/a	Designated donations to Cruelty/Rescue below budget	10,700 -	n/a n/a	7,349 2,735	n/a n/a
Development									
Operating Bequests	125,000	125,000	-	0%		125,000	100%	40,000	n/a
Grants Awarded	-	-	-	n/a		-	n/a	15,000	n/a
Other Dev. Revenue	1,111,358	1,082,200	29,158	3%		1,082,200	103%	1,039,653	7%
Total Development	1,236,358	1,207,200	29,158	2%		1,207,200	102%	1,094,653	13%
	2,516,447	2,577,650	(61,203)	-2%		2,577,650	98%	2,190,612	15%
<b>Expenses</b>									
Clinic	616,115	605,400	10,715	2%	Medical supplies/meds are higher than budgeted (per mid-year analysis)	605,400	102%	577,415	7%
Shelter Programs	1,020,075 168,015	1,008,600 172,080	11,475 (4,065)	1% -2%	Medical supplies/meds are higher than budgeted, microchips purchased in bulk and expensed	1,008,600 172,080	101% 98%	1,015,844 90,676	0% 85%
Cruelty/Rescue Administration	167,735 275,766	183,490 289,200	(15,755) (13,434)	-9% -5%	Advertising, outside vet/lab expenses lower than budgeted	183,490 289,200	91% 95%	170,958 255,391	-2% 8%
Development	352,923	347,750	5,173	1%		347,750	101%	359,735	-2%
	2,600,629	2,606,520	(5,891)	0%		2,606,520	100%	2,470,019	5%
<b>EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests</b>									
Clinic	(44,981)	14,900	(59,881)	-402%		14,900	-302%	(41,713)	8%
Shelter Programs	(338,091)	(286,350)	(51,741)	18%		(286,350)	118%	(472,978)	-29%
Cruelty/Rescue Administration	(150,843)	(154,880)	4,037	-3%		(154,880)	97%	(83,369)	81%
Development	(158,345)	(172,790)	14,445	-8%		(172,790)	92%	(163,609)	-3%
	(275,357)	(289,200)	13,843	-5%		(289,200)	95%	(252,656)	9%
	883,435	859,450	23,985	3%		859,450	103%	734,918	20%
	(84,182)	(28,870)	(55,312)	192%		(28,870)	292%	(279,407)	-70%
<b>Other Income and Expenses</b>									
Bequests (Non Operating)	996,380	-	996,380	n/a		-	n/a	447,385	n/a
Interest Earned	41,063	42,000	(937)	-2%		42,000	98%	62,309	-34%
Realized Gain/Loss	(110,429)	-	(110,429)	n/a		-	n/a	237,202	n/a
Unrealized Gain/Loss	(94,443)	-	(94,443)	n/a		-	n/a	(162,450)	n/a
Gain(Loss) on Asset Dispos:	1,500	-	1,500	n/a		-	n/a	-	n/a
Rent on UM Land	(8,000)	-	-	n/a		-	n/a	-	n/a
Sales Tax	(1,489)	(1,500)	11	n/a		(1,500)	n/a	(1,354)	n/a
	824,582	40,500	784,082	1936%		40,500	2036%	583,092	41%
<b>Net Income (Loss)</b>	<b>740,400</b>	<b>11,630</b>	<b>728,770</b>	<b>6266%</b>		<b>11,630</b>	<b>6366%</b>	<b>303,685</b>	<b>144%</b>
<b>Summarized P&amp;L</b>									
Total Revenue	3,350,518	2,619,650	730,868	28%		2,619,650	128%	2,775,058	21%
Total Expenses	2,610,118	2,608,020	2,098	0%		2,608,020	100%	2,471,373	6%
Net Income (Loss)	740,400	11,630	728,770	6266%		11,630	6366%	303,685	144%
<b>Total Bequests</b>	<b>1,121,380</b>	<b>125,000</b>	<b>996,380</b>	<b>797%</b>		<b>125,000</b>	<b>897%</b>	<b>487,385</b>	<b>130%</b>

**Humane Society of Huron Valley**  
**Balance Sheet**  
**December 31, 2008 - Pre-Audit**

	2007	2008 - Pre-Audit	Change	Notes on Account Balance Changes
<b>ASSETS</b>				
<b>Current Assets</b>				
General Operating Account	581,227	525,168	(56,059)	Transfer of \$141,000 in bequest funds to trust account, continue to fund capital campaign fundraising, transferred \$100,000 to savings
Subtract Deposits of Cap Camp Ft	(2,750)	(5,745)	(2,995)	
Capital Savings - BAA	11,023	111,177	100,154	
Spay/Neuter Escrow Account	400	50	(350)	
Merchandise Inventory	6,851	0	(6,851)	Expensed merchandise on hand from 12/31/07
Petty/Register Cash	415	535	120	
Prepaid Assets	4,279	11,558	7,279	Prepaid insurance, prepaid vaccines for Clinic totals \$5,600, remainder is postage
UM Tree Buffer Escrow	0	100,000	100,000	
Trust Acct - BOAA	803,040	531,337	(271,703)	Invested bequest funds, transferred \$300,000 to operating and \$100,000 to tree buffer escrow, overall investment losses
IDS Cash Value Life Insurance	5,305	5,476	171	
IDS Cash Management Fund	9,247	9,402	155	
Accounts Receivable	49,765	56,804	7,039	Washtenaw County is \$25,000, \$10,000 is year end donations receivable from Convio
New Shelter Expenses Receivable	288,485	27,253	(261,232)	
Cap Camp Fundraising Receivable	0	156,567	156,567	
Bequests Receivable	140,000	1,060,000	920,000	
<b>Total Current Assets</b>	<b>1,897,287</b>	<b>2,589,582</b>	<b>692,295</b>	
<b>Property and Equipment</b>				
Land Improvements	10,000	10,000	0	
Building	509,372	509,372	0	
Equipment	238,311	256,858	18,547	Industrial washer, dental machine, new exchange server, other organization-wide phone and computer equipment
Software	20,615	21,507	892	
Accum. Deprec.	(590,562)	(624,522)	(33,960)	Server software
Vehicles	29,635	51,503	21,868	Recognized value of donated TNR van and minivan, purchased new Cruelty/Rescue vehicle, sold older vehicle
Vehicle Accum. Deprec.	(23,302)	(19,651)	3,651	
<b>Total Property and Equipment</b>	<b>194,069</b>	<b>205,067</b>	<b>10,998</b>	
Other Assets	0	0	0	
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Assets</b>	<b>2,091,356</b>	<b>2,794,649</b>	<b>703,293</b>	
<b>LIABILITIES AND CAPITAL</b>				
<b>Current Liabilities</b>				
Accounts Payable	83,512	37,368	(46,144)	
Client Refunds Payable	2,671	3,469	798	
Aflac Withholding	0	49	49	
Accrued Payroll	29,998	29,998	0	
Accrued Benefit Time	39,302	47,841	8,539	
Accrued Payroll Taxes	3,908	3,908	0	
Spay/Neuter Escrow Liability	400	50	(350)	
<b>Total Current Liabilities</b>	<b>159,791</b>	<b>122,683</b>	<b>(37,108)</b>	
<b>Long-Term Liabilities</b>				
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Liabilities</b>	<b>159,791</b>	<b>122,683</b>	<b>(37,108)</b>	
<b>Capital</b>				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	645,040	943,116	298,076	
Net Income	298,076	740,400	442,324	
<b>Total Capital</b>	<b>1,931,566</b>	<b>2,671,966</b>	<b>740,400</b>	
<b>Total Liabilities &amp; Capital</b>	<b>2,091,357</b>	<b>2,794,649</b>	<b>703,292</b>	