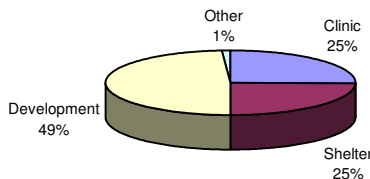


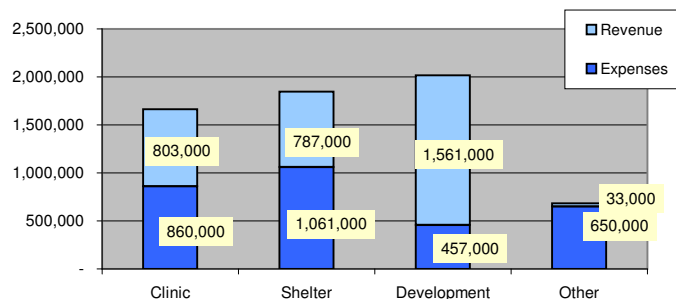
Humane Society of Huron Valley
2009 Summary Profit and Loss Statement
December 31, 2009 - Pre-Audit and Pre-Year End Adjustments

	2009 Total Actual	2009 Total Budget	Variance Actual to Budget	Percentage Variance	Notes on Variances over 10%	2009 Total Budget	% of Total Budget Reached	2008 YTD Actual	Variance 2009 to 2008
Revenue									
Clinic	803,000	918,000	(115,000)	-13%	Note: Clinic and Shelter budgets were based on move to new shelter Sept. 1st	918,000	87%	571,700	40%
Shelter	786,700	827,000	(40,300)	-5%		827,000	95%	682,100	15%
Programs	29,300	21,500	7,800	36%	\$5,000 grant for Bountiful Bowls food program, rest is TNR donations	21,500	n/a	19,800	48%
Cruelty/Rescue	3,200	-	3,200	n/a		-	n/a	10,600	n/a
Administration	400	-	400	n/a		-	n/a	400	n/a
Development									
Operating Bequests	158,800	158,800	-	0%		158,800	100%	125,000	n/a
Grants Awarded	10,000	-	10,000	n/a	Margaret A. Cargill Foundation grant	-	n/a	-	n/a
Furry Godmother Fund	62,500	-	62,500	n/a	Donations due to Brownie case	-	n/a	-	n/a
Other Dev. Revenue	1,329,500	1,238,500	91,000	7%	Appeals, newsletter and general donations higher than budgeted, offset lower W&W sponsors and fall events	1,238,500	107%	1,136,600	17%
Total Development	1,560,800	1,397,300	163,500	12%		1,397,300	112%	1,261,600	24%
	3,183,400	3,163,800	19,600	1%		3,163,800	101%	2,546,200	25%
Expenses (no Depreciation)									
Clinic	859,500	850,000	9,500	1%		850,000	101%	614,700	40%
Shelter	1,060,800	1,115,400	(54,600)	-5%	Wages for hourly employees lower than budgeted, grant fund usage below budget	1,115,400	95%	1,005,500	5%
Programs	218,200	247,500	(29,300)	-12%	Wages for hourly employees lower than budgeted due to start time, TNR expenses lower than budgeted (fuel prices lower, etc.)	247,500	88%	165,600	32%
Cruelty/Rescue	169,700	164,400	5,300	3%		164,400	103%	162,200	5%
Administration	261,800	270,200	(8,400)	-3%		270,200	97%	272,200	-4%
Development	457,400	465,900	(8,500)	-2%		465,900	98%	359,700	27%
	3,027,400	3,113,400	(86,000)	-3%		3,113,400	97%	2,579,900	17%
EBITDA - Net Income Before Interest, Taxes, and Non-Operating Bequests									
Clinic	(56,500)	68,000	(124,500)	-183%		68,000	-83%	(43,000)	31%
Shelter	(274,100)	(288,400)	14,300	-5%		(288,400)	95%	(323,400)	-15%
Programs	(188,900)	(226,000)	37,100	-16%		(226,000)	84%	(145,800)	30%
Cruelty/Rescue	(166,500)	(164,400)	(2,100)	1%		(164,400)	101%	(151,600)	10%
Administration	(261,400)	(270,200)	8,800	-3%		(270,200)	97%	(271,800)	-4%
Development	1,103,400	931,400	172,000	18%		931,400	118%	901,900	22%
	156,000	50,400	105,600	210%		50,400	310%	(33,700)	-563%
Other Income and Expenses									
Bequests (Non Operating)	163,323	-	163,323	n/a		-	n/a	892,600	n/a
Interest Earned	26,800	23,800	3,000	13%		23,800	113%	41,000	-35%
Realized Gain/Loss	(29,300)	-	(29,300)	n/a		-	n/a	(110,400)	n/a
Unrealized Gain/Loss	120,600	-	120,600	n/a		-	n/a	(94,400)	n/a
Gain(Loss) on Asset Disposal	(89,000)	-	(89,000)	n/a		-	n/a	1,500	n/a
Depreciation	(77,800)	(62,800)	(15,000)	24%		(62,800)	124%	(47,200)	65%
Sales Tax	(2,300)	(2,300)	-	n/a		(2,300)	n/a	(1,500)	n/a
	112,323	(41,300)	153,623	-372%		(41,300)	-272%	681,600	-84%
Net Income (Loss)	268,323	9,100	259,223	2849%		9,100	2949%	647,900	-59%
Summarized P&L									
Total Revenue	3,375,823	3,187,600	188,223	6%		3,187,600	106%	3,276,500	3%
Total Expenses	3,107,500	3,178,500	(71,000)	-2%		3,178,500	98%	2,628,600	18%
Net Income (Loss)	268,323	9,100	259,223	2849%		9,100	2949%	647,900	-59%
Total Bequests	322,123	158,800	163,323			158,800	203%	1,017,600	-68%

Percentage of Revenue by Division



Revenue and Expenses Comparison



Humane Society of Huron Valley
Balance Sheet
December 31, 2009 - Pre-Audit and Pre-Year-End Adjustments

	Year End 2008	Year End 2009	Change	Notes on Account Balance Changes
ASSETS				
Current Assets				
General Operating Account	529,472	339,000	(190,472)	
Capital Savings - BAA	111,177	184,800	73,623	
Operating CD	0	100,000	100,000	
Spay/Neuter Escrow Account	50	0	(50)	
Merchandise Inventory	4,761	37,300	32,539	
Petty/Register Cash	535	500	(35)	
Prepaid Assets	11,158	11,000	(158)	Prepaid insurances and prepaid vaccines and tests for shelter animals
Prepaid UM Rent	6,461	18,800	12,339	Rent is expensed over 65 years but paid over 29 years
UM Tree Buffer Escrow	100,000	100,300	300	
Trust Acct - BOAA	531,337	1,638,900	1,107,563	
IDS Cash Value Life Insurance	5,476	5,700	224	
IDS Cash Management Fund	9,402	9,500	98	Washtenaw County stray contract receivable is \$33,333 of the total, Development year end is \$14,800, Clinic receivable is \$20,000
Accounts Receivable	77,060	80,200	3,140	
Construction Expenses Receivable	27,253	101,170	73,917	
Cap Camp Fundraising Receivable	154,560	179,200	24,640	
Bequests Receivable	956,264	276,600	(679,664)	
Total Current Assets	2,524,966	3,082,970	558,004	
Property and Equipment				
Land Improvements	10,000	10,000	0	
Building	509,372	0	(509,372)	Donated infusion pump from vendor due to bulk purchase, laptops for ED and Vol Coordinator
Equipment	256,858	84,400	(172,458)	
Software	21,507	13,600	(7,907)	
Accum. Deprec.	(626,921)	(118,100)	508,821	
Vehicles	51,503	51,500	(3)	
Vehicle Accum. Deprec.	(23,501)	(33,400)	(9,899)	
Total Property and Equipment	198,818	8,000	(190,818)	
Other Assets	0	0	0	
Total Other Assets	0	0	0	
Total Assets	2,723,784	3,090,970	367,186	
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	49,958	138,200	88,242	
Client Refunds Payable	3,469	1,000	(2,469)	Reduction due to refunds expiring, will adjust further
Deferred Revenue - Gift Cards	0	70	70	
Aflac Withholding	49	50	1	
Accrued Payroll	38,867	38,900	33	
Accrued Benefit Time	47,841	60,000	12,159	
Accrued Payroll Taxes	5,069	5,000	(69)	
Spay/Neuter Escrow Liability	50	0	(50)	
Total Current Liabilities	145,303	243,220	97,917	
Long-Term Liabilities				
Total Long-Term Liabilities	0	0	0	
Total Liabilities	145,303	243,220	97,917	
Capital				
General Fund	40,348	40,348	0	
Land, Bldg & Equipment Fund	948,102	948,102	0	
Retained Earnings	942,117	1,590,985	648,868	
Net Income	648,868	268,323	(380,545)	
Total Capital	2,579,435	2,847,758	268,323	
Total Liabilities & Capital	2,724,738	3,090,978	366,240	